California Housing Finance Agency

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Single Family Lending Program Bulletin

May 04, 2020

Program Bulletin #2020-07

To: CalHFA Approved Lenders

Elimination of Sales Price Limits

Effective for all CalHFA single family first loans reserved on or after June 1, 2020, CalHFA will no longer have sales price limits on eligible properties.

Eligible CalHFA borrowers must continue to meet <u>CalHFA income limits</u> as well as the loan limits for each loan program as announced annually by the Federal Housing Finance Agency (FHFA).

For questions about this bulletin, contact CalHFA Single Family Lending Programs Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Division directly at: www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.