

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

March 31, 2021

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	3718	\$259,856,197.15	36.79%	85	2.29%	38	1.02%	157	4.22%	280	7.53%
VA	66	\$3,900,981.16	0.55%	1	1.52%	2	3.03%	1	1.52%	4	6.06%
RHS	52	\$6,848,558.71	0.97%					2	3.85%	2	3.85%
Conventional Loans											
with MI											
MI with Reinsurance	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	345	\$75,922,875.02	10.75%	12	3.48%	4	1.16%	45	13.04%	61	17.68%
without MI											
Originated with no MI	1776	\$217,316,109.28	30.76%	31	1.75%	15	0.84%	73	4.11%	119	6.70%
MI Cancelled*	1031	\$142,553,946.53	20.18%	13	1.26%	6	0.58%	41	3.98%	60	5.82%
Total CalHFA	6988	\$706,398,667.85	100.00%	142	2.03%	65	0.93%	319	4.56%	526	7.53%
<i>Weighted Average of Conventional Loans:</i>				56	1.78%	25	0.79%	159	5.04%	240	7.61%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	3718	\$259,856,197.15	36.79%	85	2.29%	38	1.02%	157	4.22%	280	7.53%
VA	66	\$3,900,981.16	0.55%	1	1.52%	2	3.03%	1	1.52%	4	6.06%
RHS	52	\$6,848,558.71	0.97%					2	3.85%	2	3.85%
With MI	68	\$13,845,533.48	1.96%	3	4.41%	1	1.47%	9	13.24%	13	19.12%
Without MI	2474	\$296,262,638.95	41.94%	37	1.50%	16	0.65%	97	3.92%	150	6.06%
40-yr level amort											
With MI	51	\$12,009,083.59	1.70%	2	3.92%	1	1.96%	7	13.73%	10	19.61%
Without MI	106	\$17,840,932.54	2.53%	4	3.77%	2	1.89%	4	3.77%	10	9.43%
*5-yr IOP, 30-yr amort											
With MI	226	\$50,068,257.95	7.09%	7	3.10%	2	0.88%	29	12.83%	38	16.81%
Without MI	227	\$45,766,484.32	6.48%	3	1.32%	3	1.32%	13	5.73%	19	8.37%
Total	6988	\$706,398,667.85	100.00%	142	2.03%	65	0.93%	319	4.56%	526	7.53%
<i>Weighted Average of Conventional Loans:</i>				56	0.017766	25	0.007931	159	0.050444	240	0.076142

*All IOP loans were converted to fixed (amortizing) loans.

March 31, 2021

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
CALHFA - LOAN SERVICE											
Conventional Loans	2156	\$321,518,609.97	45.52%	42	1.95%	15	0.70%	104	4.82%	161	7.47%
Federal Guaranty	1340	\$118,024,803.26	16.71%	30	2.24%	15	1.12%	58	4.33%	103	7.69%
	<u>3496</u>	<u>\$439,543,413.23</u>	<u>62.22%</u>	<u>72</u>	<u>2.06%</u>	<u>30</u>	<u>0.86%</u>	<u>162</u>	<u>4.63%</u>	<u>264</u>	<u>7.55%</u>
GUILD MORTGAGE											
Conventional Loans	637	\$80,964,659.49	11.46%	8	1.26%	8	1.26%	26	4.08%	42	6.59%
Federal Guaranty	1158	\$82,510,571.67	11.68%	22	1.90%	6	0.52%	34	2.94%	62	5.35%
	<u>1795</u>	<u>\$163,475,231.16</u>	<u>23.14%</u>	<u>30</u>	<u>1.67%</u>	<u>14</u>	<u>0.78%</u>	<u>60</u>	<u>3.34%</u>	<u>104</u>	<u>5.79%</u>
WELLS FARGO HOME MORTGAGE											
Conventional Loans	219	\$22,724,258.20	3.22%	4	1.83%	2	0.91%	24	10.96%	30	13.70%
Federal Guaranty	694	\$36,297,746.93	5.14%	15	2.16%	7	1.01%	39	5.62%	61	8.79%
	<u>913</u>	<u>\$59,022,005.13</u>	<u>8.36%</u>	<u>19</u>	<u>2.08%</u>	<u>9</u>	<u>0.99%</u>	<u>63</u>	<u>6.90%</u>	<u>91</u>	<u>9.97%</u>
MR. COOPER											
Conventional Loans	140	\$10,585,403.17	1.50%	2	1.43%			5	3.57%	7	5.00%
Federal Guaranty	644	\$33,772,615.16	4.78%	19	2.95%	12	1.86%	29	4.50%	60	9.32%
	<u>784</u>	<u>\$44,358,018.33</u>	<u>6.28%</u>	<u>21</u>	<u>2.68%</u>	<u>12</u>	<u>1.53%</u>	<u>34</u>	<u>4.34%</u>	<u>67</u>	<u>8.55%</u>
Total CalHFA	<u>6988</u>	<u>\$706,398,667.85</u>	<u>100.00%</u>	<u>142</u>	<u>2.03%</u>	<u>65</u>	<u>0.93%</u>	<u>319</u>	<u>4.56%</u>	<u>526</u>	<u>7.53%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
LOS ANGELES	1059	\$134,655,508.92	19.06%	21	1.98%	8	0.76%	60	5.67%	89	8.40%
KERN	578	\$38,071,613.49	5.39%	13	2.25%	8	1.38%	21	3.63%	42	7.27%
FRESNO	532	\$29,757,240.47	4.21%	13	2.44%	5	0.94%	18	3.38%	36	6.77%
TULARE	495	\$27,412,212.83	3.88%	10	2.02%	4	0.81%	11	2.22%	25	5.05%
SAN DIEGO	408	\$55,542,380.18	7.86%	6	1.47%	2	0.49%	21	5.15%	29	7.11%
SANTA CLARA	370	\$55,512,860.61	7.86%	5	1.35%	3	0.81%	16	4.32%	24	6.49%
RIVERSIDE	317	\$30,686,425.69	4.34%	8	2.52%	5	1.58%	27	8.52%	40	12.62%
SAN BERNARDINO	300	\$31,404,768.46	4.45%	10	3.33%	2	0.67%	7	2.33%	19	6.33%
IMPERIAL	287	\$17,431,518.87	2.47%	6	2.09%	2	0.70%	11	3.83%	19	6.62%
ALAMEDA	241	\$36,001,666.95	5.10%			3	1.24%	11	4.56%	14	5.81%
SACRAMENTO	232	\$26,544,946.71	3.76%	7	3.02%	6	2.59%	18	7.76%	31	13.36%
ORANGE	219	\$27,591,060.43	3.91%	3	1.37%			12	5.48%	15	6.85%
BUTTE	184	\$12,988,257.73	1.84%	2	1.09%	2	1.09%	4	2.17%	8	4.35%
CONTRA COSTA	183	\$26,719,214.71	3.78%	5	2.73%	2	1.09%	8	4.37%	15	8.20%
MONTEREY	167	\$16,714,343.92	2.37%	3	1.80%			3	1.80%	6	3.59%
OTHER COUNTIES	1416	\$139,364,647.88	19.73%	30	2.12%	13	0.92%	71	5.01%	114	8.05%
Total CalHFA	<u>6988</u>	<u>\$706,398,667.85</u>	<u>100.00%</u>	<u>142</u>	<u>2.03%</u>	<u>65</u>	<u>0.93%</u>	<u>319</u>	<u>4.56%</u>	<u>526</u>	<u>7.53%</u>

Real Estate Owned

Calendar Year 2021 (As of March 31, 2021)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Feb	Reverted to CalHFA March	Total Trustee Sales	Repurchased by Lender Jan - Feb	Market Sale(s) Jan - Feb	Repurchased by Lender March	Market Sale(s) March	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	0	0	0	0		0		0	4	\$ 515,294
Conventional	3	0	0	0	0		0		0	0	3	615,924
Total	7	0	0	0	0	0	0	0	0	0	7	\$ 1,131,217

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, and five (5) 3rd party sales for calendar 2020. There have been zero (0) 3rd party sales for calendar 2021.

2021 Year to Date Composition of 1st Trust Deed Loss (As of March 31, 2021)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -	(0)	\$ -
Conventional		0	0	-	(0)	\$ 247,704,907
	0	0	0	\$ -	(0)	\$ 247,704,907