

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

July 31, 2018

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,804	\$ 392,321,796	33.83%	220	4.58%	60	1.25%	76	1.58%	356	7.41%
VA	84	5,908,891	0.51%	6	7.14%	1	1.19%	3	3.57%	10	11.90%
RHS	62	9,324,819	0.80%	3	4.84%	0	0.00%	1	1.61%	4	6.45%
Total Government:	4,950	407,555,505	35.14%	229	4.63%	61	1.23%	80	1.62%	370	7.47%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	898	203,068,837	17.51%	40	4.45%	10	1.11%	29	3.23%	79	8.80%
without MI											
Originated with no MI	2,391	342,234,901	29.51%	64	2.68%	16	0.67%	32	1.34%	112	4.68%
MI Cancelled*	1,311	206,991,435	17.85%	34	2.59%	13	0.99%	13	0.99%	60	4.58%
Total Conventional:	4,600	752,295,173	64.86%	138	3.00%	39	0.85%	74	1.61%	251	5.46%
Total CalHFA	9,550	\$ 1,159,850,678	100.00%	367	3.84%	100	1.05%	154	1.61%	621	6.50%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,804	\$ 392,321,796	33.83%	220	4.58%	60	1.25%	76	1.58%	356	7.41%
VA	84	5,908,891	0.51%	6	7.14%	1	1.19%	3	3.57%	10	11.90%
RHS	62	9,324,819	0.80%	3	4.84%	0	0.00%	1	1.61%	4	6.45%
Conventional - with MI	278	53,321,526	4.60%	15	5.40%	3	1.08%	7	2.52%	25	8.99%
Conventional - w/o MI	3,244	456,427,609	39.35%	79	2.44%	27	0.83%	38	1.17%	144	4.44%
40-yr level amort											
Conventional - with MI	106	26,999,381	2.33%	7	6.60%	2	1.89%	1	0.94%	10	9.43%
Conventional - w/o MI	129	22,497,983	1.94%	6	4.65%	0	0.00%	1	0.78%	7	5.43%
*5-yr IOP, 30-yr amort											
Conventional - with MI	514	122,747,930	10.58%	18	3.50%	5	0.97%	21	4.09%	44	8.56%
Conventional - w/o MI	329	70,300,743	6.06%	13	3.95%	2	0.61%	6	1.82%	21	6.38%
Total CalHFA	9,550	\$ 1,159,850,678	100.00%	367	3.84%	100	1.05%	154	1.61%	621	6.50%
<i>Weighted average of conventional loans:</i>				138	3.00%	39	0.85%	74	1.61%	251	5.46%

*All IOP loans were converted to fixed (amortizing) loans.

July 31, 2018

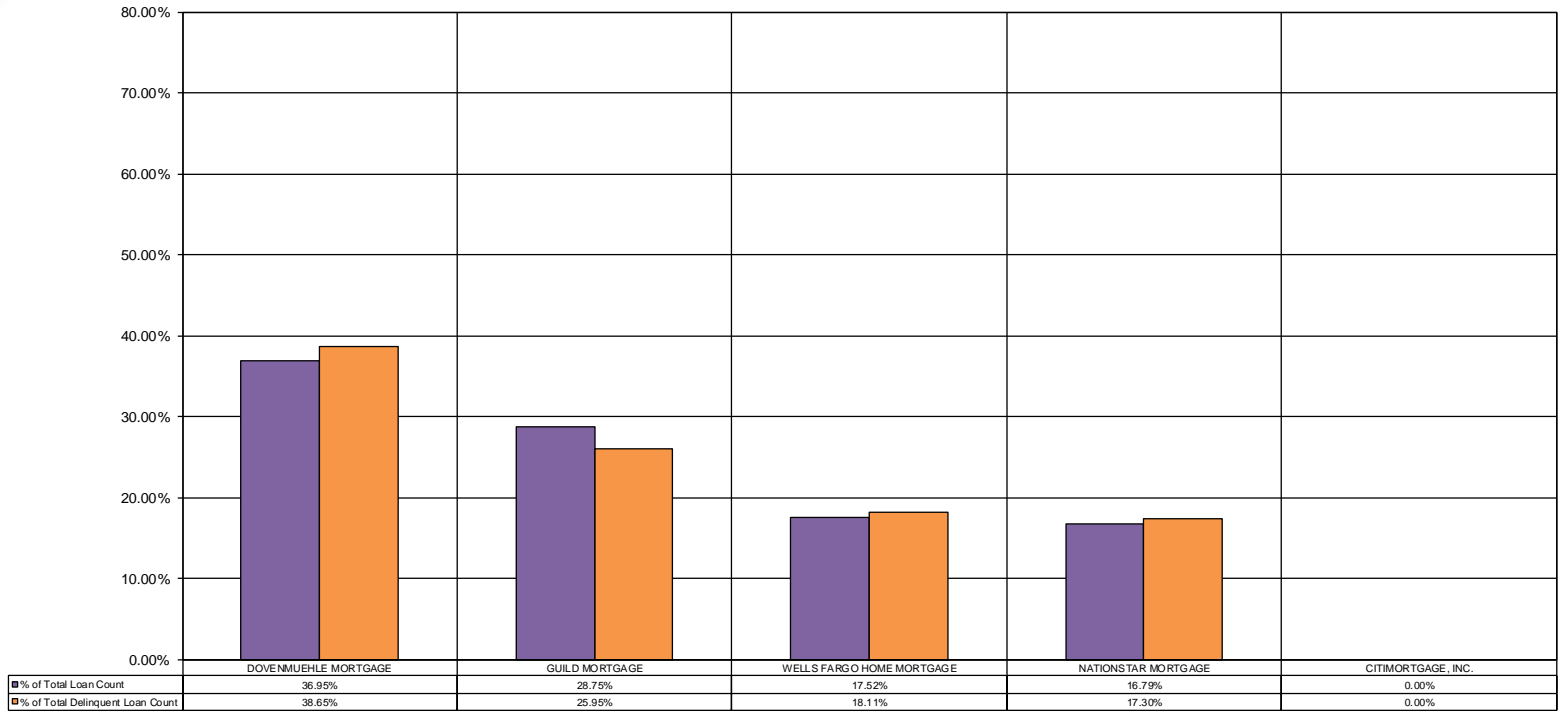
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,829	\$ 182,483,668.19	15.73%	86	4.70%	26	1.42%	31	1.69%	143	7.82%
Conventional	3,208	560,464,023.14	48.32%	97	3.02%	25	0.78%	53	1.65%	175	5.46%
	5,037	\$ 742,947,691.33	64.06%	183	3.63%	51	1.01%	84	1.67%	318	6.31%
GUILD MORTGAGE											
Federal Guaranty	1,423	\$ 121,820,389.12	10.50%	57	4.01%	11	0.77%	28	1.97%	96	6.75%
Conventional	904	137,148,749.65	11.82%	30	3.32%	9	1.00%	16	1.77%	55	6.08%
	2,327	\$ 258,969,138.77	22.33%	87	3.74%	20	0.86%	44	1.89%	151	6.49%
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	867	\$ 53,316,711.55	4.60%	39	4.50%	16	1.85%	12	1.38%	67	7.73%
Conventional	297	35,549,279.86	3.06%	6	2.02%	2	0.67%	2	0.67%	10	3.37%
	1,164	\$ 88,865,991.41	7.66%	45	3.87%	18	1.55%	14	1.20%	77	6.62%
NATIONSTAR MORTGAGE											
Federal Guaranty	831	\$ 49,934,736.28	4.31%	47	5.66%	8	0.96%	9	1.08%	64	7.70%
Conventional	174	16,424,702.02	1.42%	5	2.87%	1	0.57%	2	1.15%	8	4.60%
	1,005	\$ 66,359,438.30	5.72%	52	5.17%	9	0.90%	11	1.09%	72	7.16%
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	17	2,708,418.00	0.23%	-	0.00%	2	11.76%	1	5.88%	3	17.65%
	17	\$ 2,708,418.00	0.23%	-	0.00%	2	11.76%	1	5.88%	3	17.65%
Total CalHFA	9,550	\$ 1,159,850,677.81	100.00%	367	3.84%	100	1.05%	154	1.61%	621	6.50%

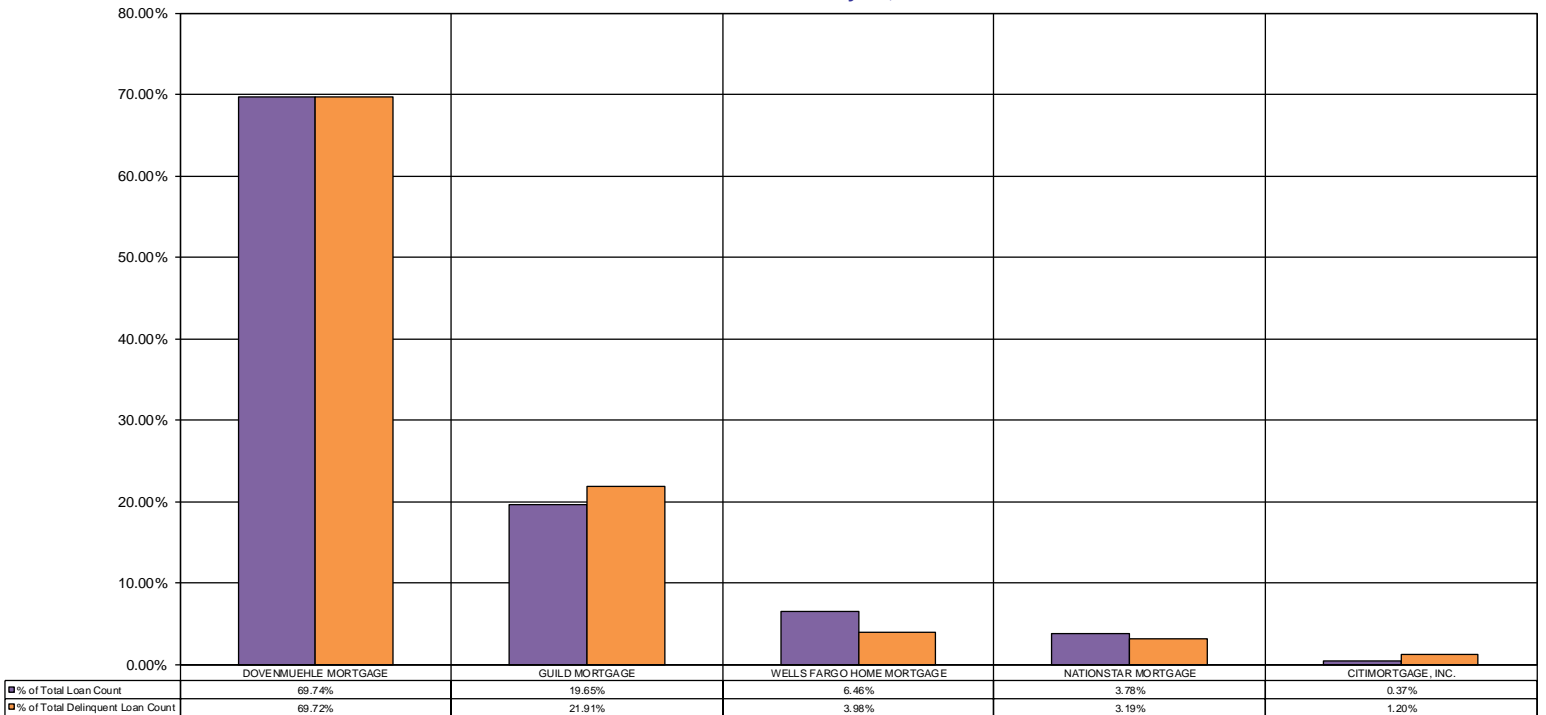
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,504	\$ 232,291,006	20.03%	46	3.06%	11	0.73%	26	1.73%	83	5.52%
2 KERN	743	55,131,931	4.75%	40	5.38%	15	2.02%	15	2.02%	70	9.42%
3 FRESNO	667	44,247,774	3.81%	31	4.65%	6	0.90%	13	1.95%	50	7.50%
4 SAN DIEGO	646	101,927,537	8.79%	25	3.87%	6	0.93%	13	2.01%	44	6.81%
5 TULARE	647	40,288,410	3.47%	31	4.79%	9	1.39%	9	1.39%	49	7.57%
6 SANTA CLARA	487	87,803,729	7.57%	11	2.26%	3	0.62%	3	0.62%	17	3.49%
7 SAN BERNARDINO	435	53,688,449	4.63%	14	3.22%	5	1.15%	7	1.61%	26	5.98%
8 RIVERSIDE	422	47,948,275	4.13%	31	7.35%	10	2.37%	10	2.37%	51	12.09%
9 SACRAMENTO	362	47,931,896	4.13%	14	3.87%	4	1.10%	4	1.10%	22	6.08%
10 ALAMEDA	355	61,685,705	5.32%	9	2.54%	2	0.56%	8	2.25%	19	5.35%
11 IMPERIAL	333	24,439,328	2.11%	17	5.11%	5	1.50%	4	1.20%	26	7.81%
12 ORANGE	321	49,087,487	4.23%	4	1.25%	1	0.31%	7	2.18%	12	3.74%
13 CONTRA COSTA	280	47,340,629	4.08%	12	4.29%	6	2.14%	4	1.43%	22	7.86%
14 BUTTE	248	20,782,035	1.79%	9	3.63%	2	0.81%	2	0.81%	13	5.24%
15 SONOMA	211	33,102,245	2.85%	5	2.37%	2	0.95%	1	0.47%	8	3.79%
16 OTHER COUNTIES	1,889	212,154,242	18.29%	68	3.60%	13	0.69%	28	1.48%	109	5.77%
Total CalHFA	9,550	\$ 1,159,850,678	100.00%	367	3.84%	100	1.05%	154	1.61%	621	6.50%

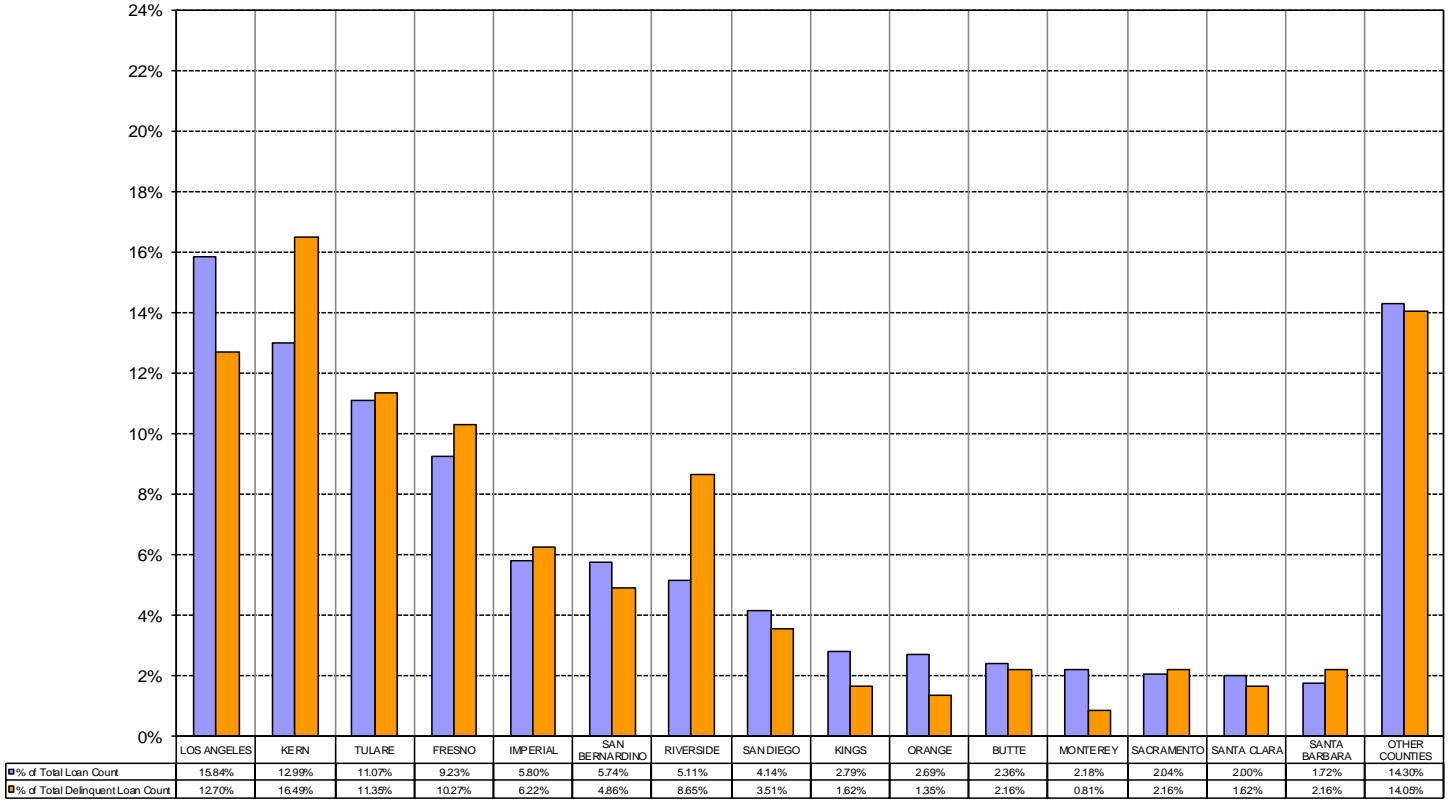
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2018**



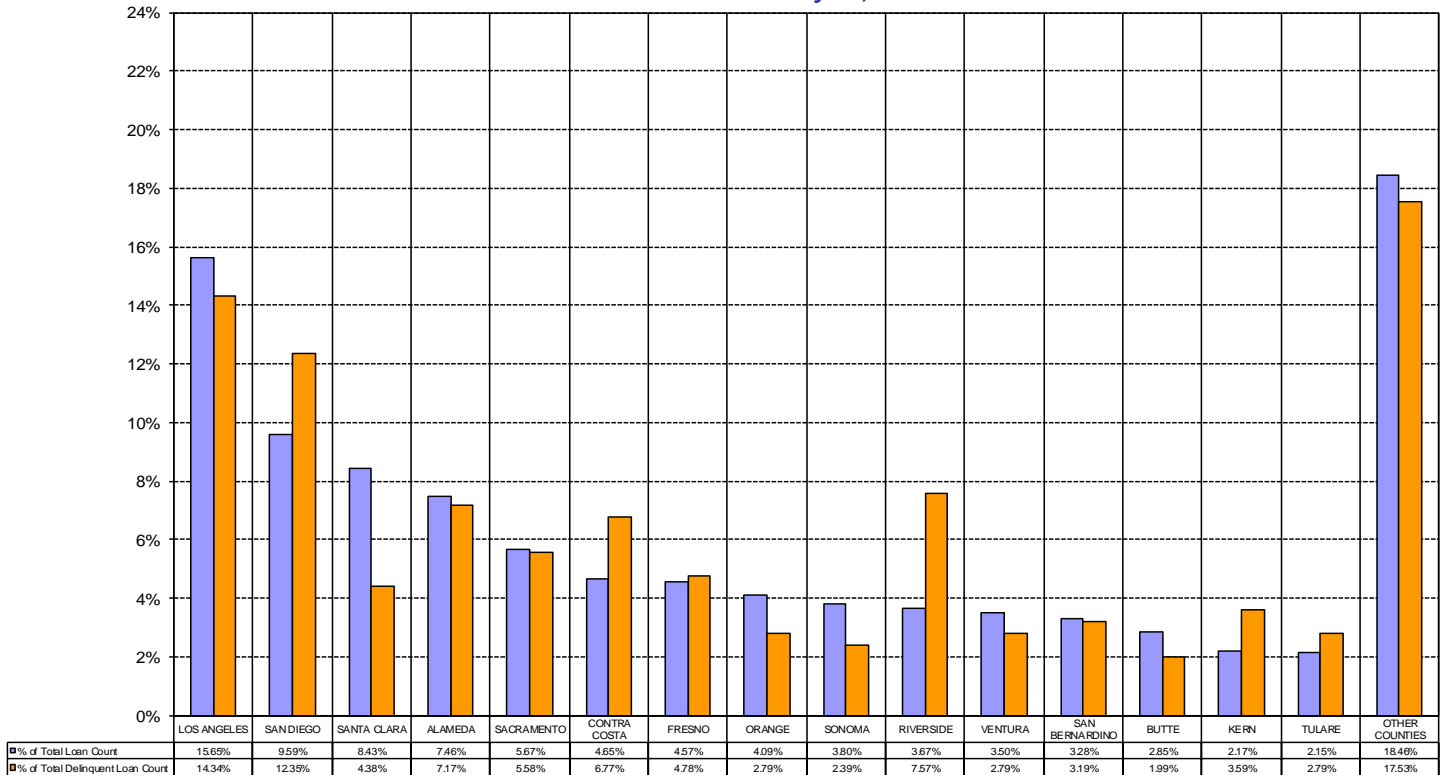
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2018**



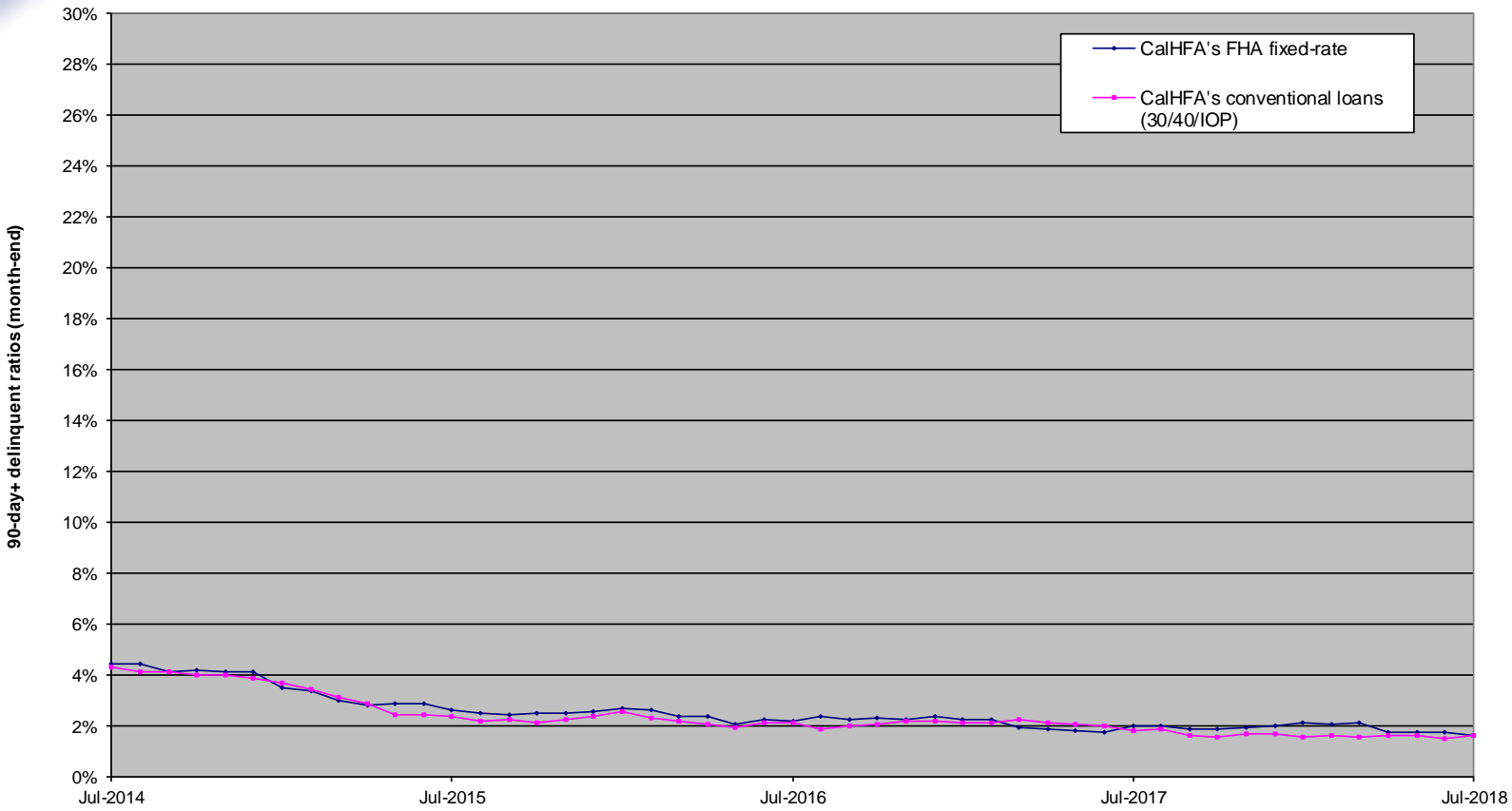
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2018**



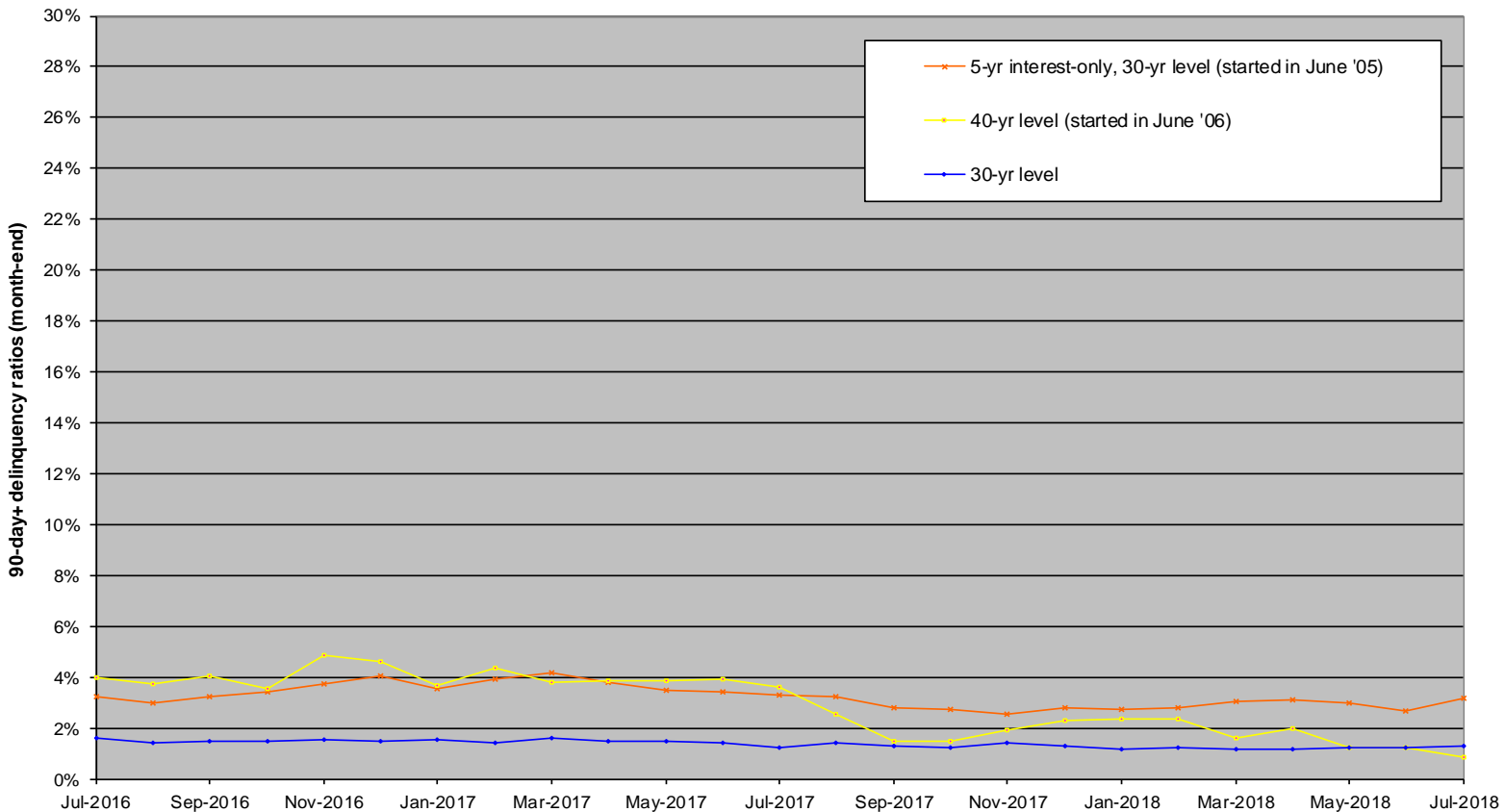
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2018**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquency ratios for CalHFA's Three Conventional Loan Types

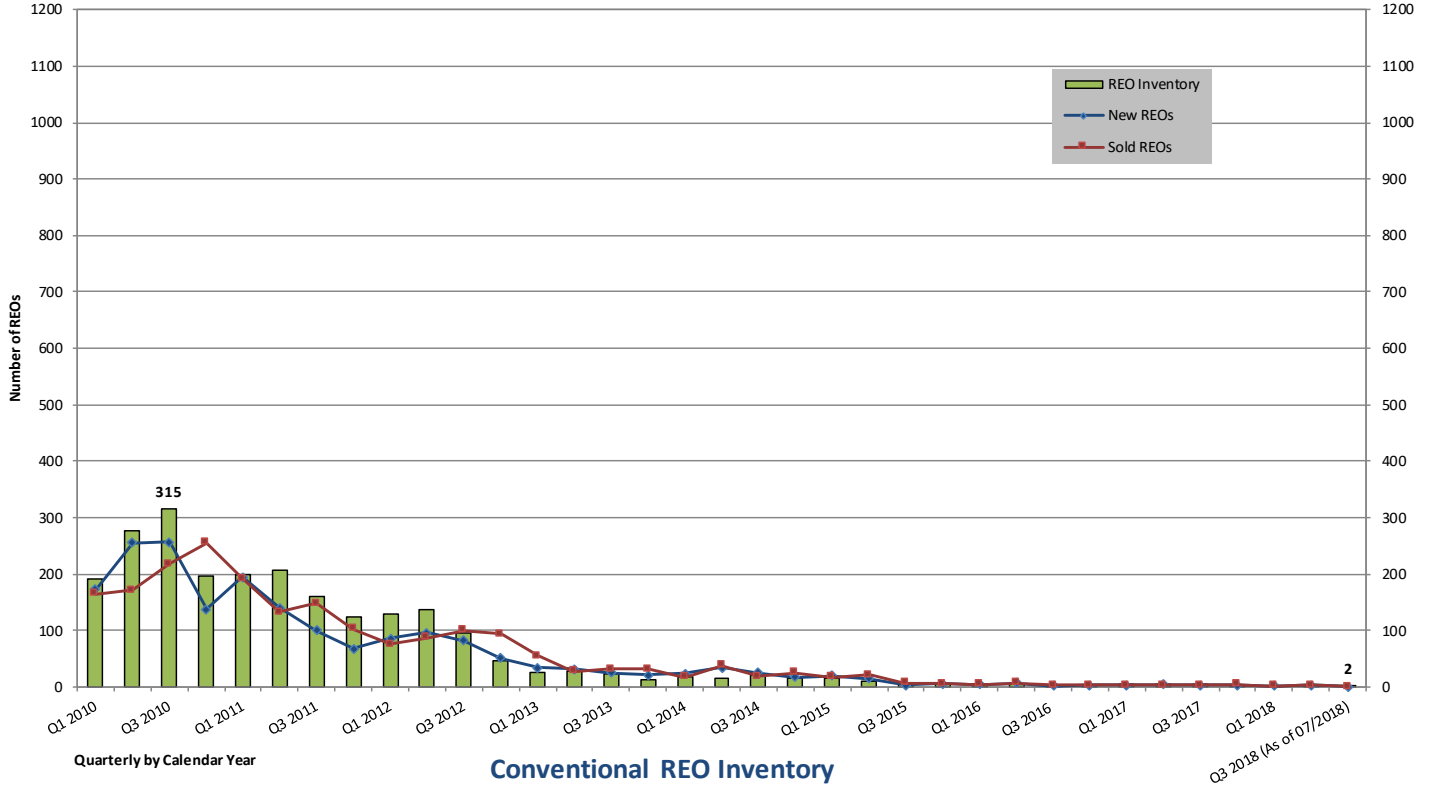


Real Estate Owned

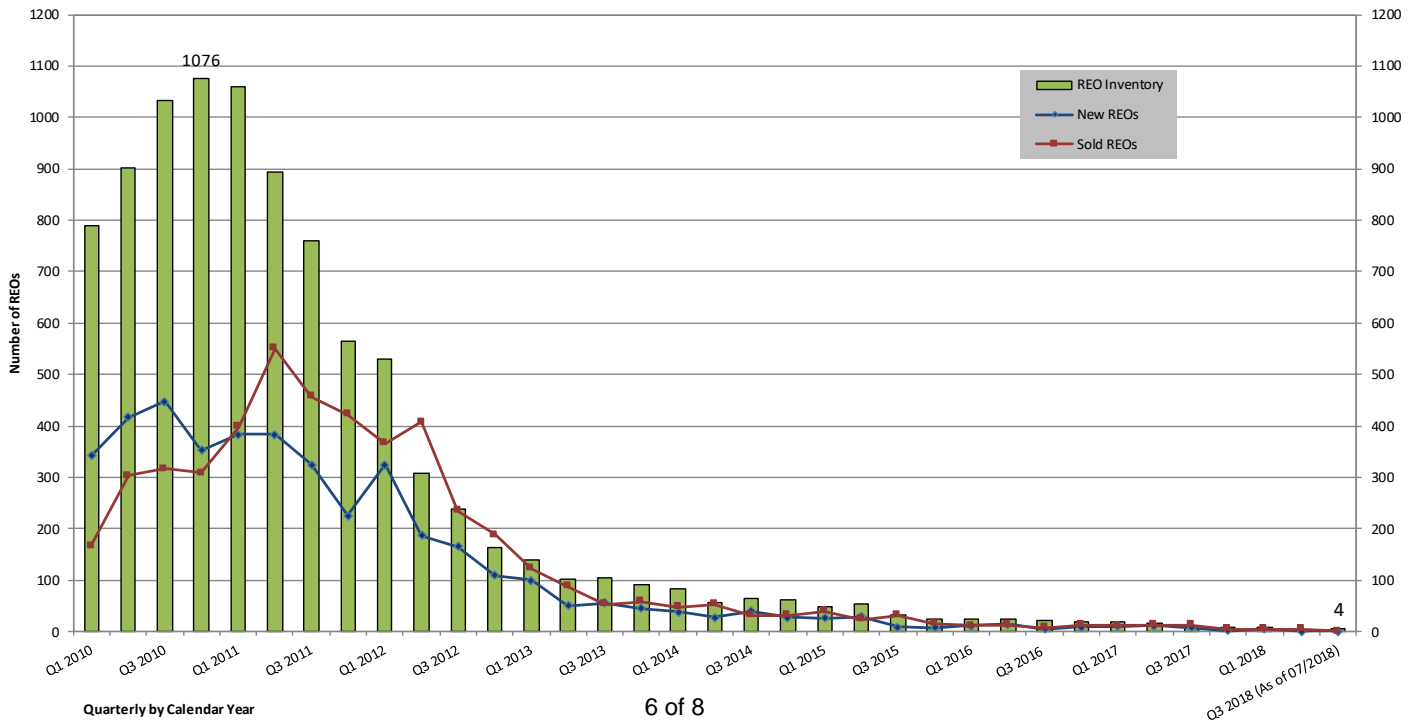
Calendar Year 2018 (As of July 31, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)				Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan - June	Reverted to CalHFA July	Total Trustee Sales	Repurchased by Lender Jan - June	Market Sale(s) Jan - June	Repurchased by Lender July	Market Sale(s) July			Total Disposition of REO(s)
FHA/RHS/VA	3	0	3	0	3	4		0		4	2	\$ 293,627
Conventional	9	0	5	1	6		11		0	11	4	1,063,631
Total	12	0	8	1	9	4	11	0	0	15	6	\$ 1,357,258

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Eight (8) 3rd party sale in the calendar 2018.

FHA REO Inventory



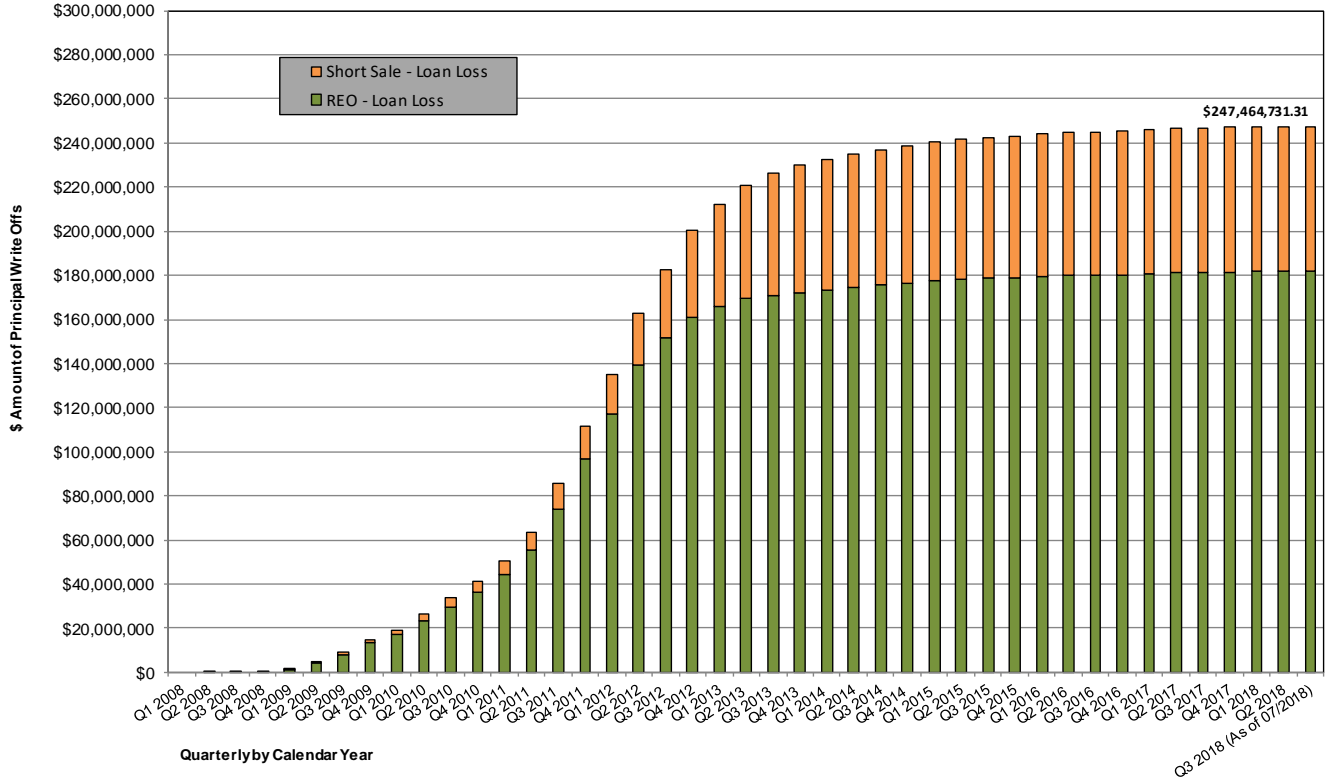
Conventional REO Inventory



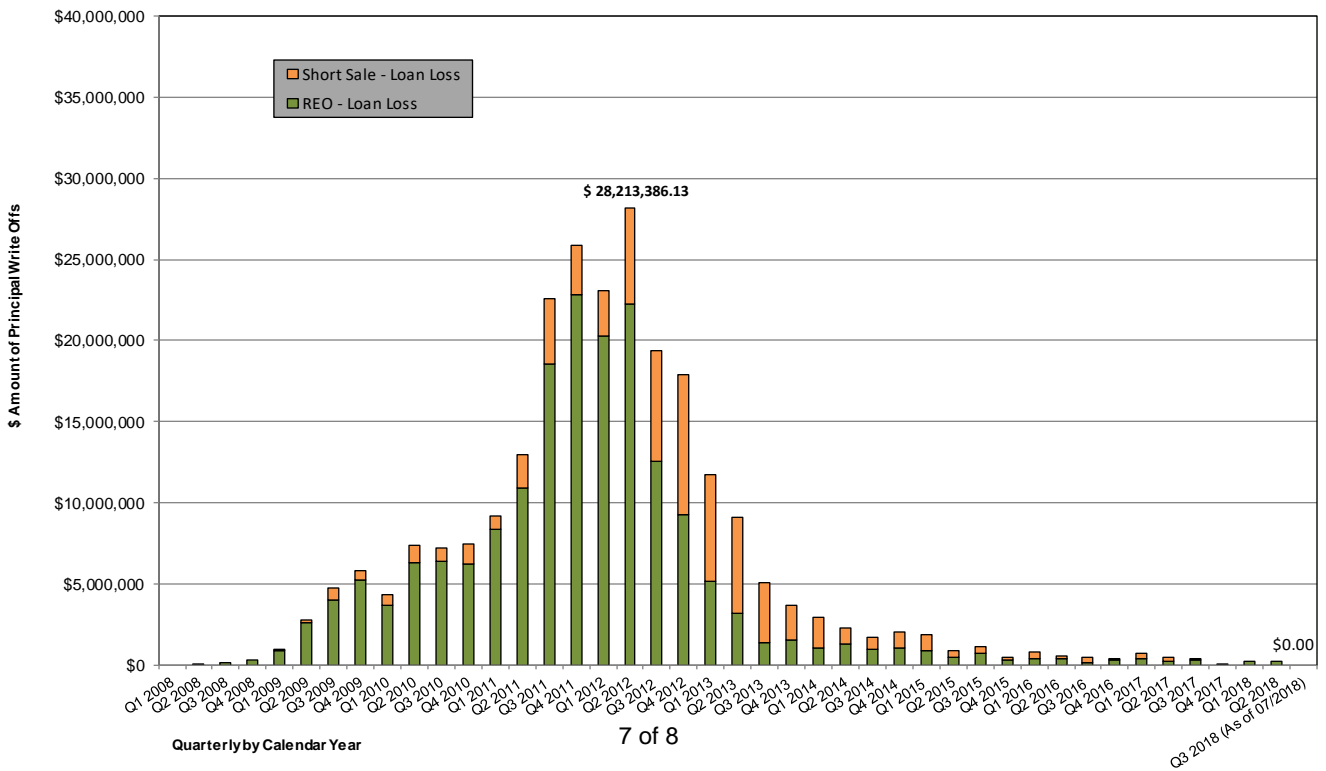
2018 Year to Date Composition of 1st Trust Deed Loss (As of July 31, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	4		0	\$ 369,115	
Conventional		11	0	1,782,191	\$ (402,752)
	4	11	0	\$ 2,151,306	\$ (402,752)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

