

**S.E.C. RULE 15c2-12
ANNUAL REPORT**

The California Housing Finance Agency (the "Issuer") hereby provides its annual report for the fiscal year ended **June 30, 2018** in connection with the following Bonds:

Bond Issues:

Multifamily Housing Revenue Bonds III (the "Bonds")

2001 Series F & G dated November 15, 2001
2004 Series C dated November 17, 2004
2005 Series D dated November 3, 2005
2008 Series C dated April 24, 2008
2014 Series A dated April 17, 2014
2015 Series A dated April 14, 2015

Annual Report:

The Issuer's "Annual Report" (as defined in the Continuing Disclosure Agreement, **March 1, 1997 as amended and restated as of April 1, 2014**, with respect to the Bonds, hereinafter the "Disclosure Agreement") for the fiscal year ended **June 30, 2018** consists of information attached as required under the Annual Reports section of the Disclosure Agreement in compliance with S.E.C. Rule 15c2-12.

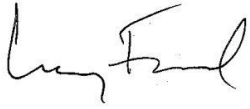
Other Matters:

This annual report is provided solely for purposes of the Disclosure Agreement. The filing of this report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial or operating information about the Issuer or the Bonds, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this report relates (other than as contained in this report), or that no other information exists, which may have a bearing on the Issuer's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. The information contained in this report has been obtained from sources that are believed to be reliable, but such information is not guaranteed as to accuracy or completeness. No statement in this annual report should be construed as a prediction or representation about future financial performance of the Issuer.

The information provided herein may relate to bonds or other obligations of the Issuer in addition to the ones listed above.

CALIFORNIA HOUSING FINANCE AGENCY

By:

A handwritten signature in black ink, appearing to read "Larry Flood", written over a horizontal line.

Larry Flood
Director of Financing

Date: December 7, 2018

The following information is being provided in accordance with the Continuing Disclosure Agreement for the bond issues mentioned below.

Multifamily Housing Revenue Bonds III (the "Bonds")

2001 Series F & G
2004 Series C
2005 Series D
2008 Series C
2014 Series A
2015 Series A

Appendix A – reserved (blank)

A description of all bonds issued by the Issuer and outstanding as of **November 1, 2018** is attached as **Appendix B**. (Please note that this table does not include bonds with \$0 outstanding.)

The FHA Risk Share Bond Reserve account balance as of **June 30, 2018** is **\$1,010,000**. There is no balance in the Supplementary Reserve or Loan Reserve accounts.

Bond redemptions as of **November 1, 2018** and the source of funds for such redemptions are attached as **Appendix C**.

The status of the Indenture's Loan portfolio as of **September 30, 2018**, including the interest rates on the Loans, the principal amount of Loans to be made, purchased or otherwise acquired, including the type of such loans and the principal amount of the current Loan portfolio, is attached as **Appendix D**. As of the date of the Annual Report, there were no loans conditionally approved to be made or to be purchased under this indenture.

The balance of multifamily mortgage backed securities as of **June 30, 2018** is **\$0**.

There have been no foreclosures in the past year under this indenture. There are no loan delinquencies as of **September 30, 2018**.

Information regarding Indenture interest rate swap agreements as of **November 1, 2018** is attached as **Appendix G**.

A list of the Indenture's prepayments as of **September 30, 2018** is attached as **Appendix H**.

Information regarding Indenture liquidity facilities as of **November 1, 2018** is attached as **Appendix I**.

Information regarding Indenture investments as of **June 30, 2018** is attached as **Appendix J**.

Appendix A

reserved

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2018

Home Mortgage Revenue Bond						Single Family		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
HMRB 2000N	AMT	5/25/2000	5/25/2000	\$50,000,000.00	\$3,465,000.00	\$0.00	\$3,465,000.00	
HMRB 2000Z	Taxable	12/13/2000	12/13/2000	\$102,000,000.00	\$28,395,000.00	\$0.00	\$28,395,000.00	
HMRB 2001G	Taxable	4/5/2001	4/5/2001	\$105,000,000.00	\$26,875,000.00	\$0.00	\$26,875,000.00	
HMRB 2001K	Taxable	5/31/2001	5/31/2001	\$144,000,000.00	\$17,200,000.00	\$0.00	\$17,200,000.00	
HMRB 2003I	Taxable	8/7/2003	8/7/2003	\$50,000,000.00	\$27,415,000.00	\$0.00	\$27,415,000.00	
HMRB 2005A	AMT	1/20/2005	1/20/2005	\$200,000,000.00	\$29,150,000.00	\$0.00	\$29,150,000.00	
HMRB 2007B	Taxable	5/30/2007	5/30/2007	\$40,000,000.00	\$40,000,000.00	\$0.00	\$40,000,000.00	
HMRB 2007C	Taxable	6/28/2007	6/28/2007	\$20,000,000.00	\$20,000,000.00	\$0.00	\$20,000,000.00	
HMRB 2007N	Taxable	11/29/2007	11/29/2007	\$60,000,000.00	\$60,000,000.00	\$0.00	\$60,000,000.00	
HMRB 2008H	Taxable	5/14/2008	5/14/2008	\$100,000,000.00	\$16,975,000.00	\$16,975,000.00	\$0.00	
HMRB 2016A	Taxable	6/30/2016	6/30/2016	\$236,350,000.00	\$201,620,000.00	\$201,620,000.00	\$0.00	
HMRB 2017A	Taxable	6/26/2017	6/29/2017	\$278,240,000.00	\$254,150,000.00	\$254,150,000.00	\$0.00	
HMRB TOTALS					\$725,245,000.00	\$472,745,000.00	\$252,500,000.00	
Residential Mortgage Revenue Bonds (Separately-Sec)						Single Family		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
RMRB 2009A-5	AMT	6/7/2012	6/7/2012	\$466,115,000.00	\$109,435,000.00	\$109,435,000.00	\$0.00	
RMRB (Separately-Secured) TOTALS					\$109,435,000.00	\$109,435,000.00	\$0.00	
Residential Mortgage Revenue Bonds						Single Family		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
RMRB 2010A	Non-Amt	12/15/2010	12/15/2010	\$24,000,000.00	\$4,995,000.00	\$4,995,000.00	\$0.00	
RMRB 2011A	Non-Amt	5/19/2011	5/19/2011	\$72,000,000.00	\$9,445,000.00	\$9,445,000.00	\$0.00	
RMRB 2013A	Taxable	4/30/2013	4/30/2013	\$100,210,000.00	\$22,246,992.00	\$22,246,992.00	\$0.00	
RMRB 2013B	Taxable	4/30/2013	4/30/2013	\$33,550,000.00	\$12,464,375.00	\$12,464,375.00	\$0.00	
RMRB TOTALS					\$49,151,367.00	\$49,151,367.00	\$0.00	
Conduit (Affordable Multifamily Housing Revenue Bo						Multifamily		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
AHMRB 2009 A-16	Non-Amt	4/28/2011	4/28/2011	\$4,250,000.00	\$3,990,000.00	\$3,990,000.00	\$0.00	
AHMRB 2009 A-17-1	Non-Amt	4/28/2011	4/28/2011	\$12,870,000.00	\$12,060,000.00	\$12,060,000.00	\$0.00	
AHMRB 2009 A-18	Non-Amt	4/28/2011	4/28/2011	\$9,460,000.00	\$8,910,000.00	\$8,910,000.00	\$0.00	
AMHRB 2009A-1	Non-Amt	8/5/2010	8/5/2010	\$12,500,000.00	\$11,800,000.00	\$11,800,000.00	\$0.00	
AMHRB 2009A-11	Non-Amt	12/17/2010	12/17/2010	\$10,000,000.00	\$8,530,000.00	\$8,530,000.00	\$0.00	
AMHRB 2009A-12	Non-Amt	12/17/2010	12/17/2010	\$6,650,000.00	\$5,770,000.00	\$5,770,000.00	\$0.00	
AMHRB 2009A-13	Non-Amt	12/17/2010	12/17/2010	\$5,910,000.00	\$5,130,000.00	\$5,130,000.00	\$0.00	
AMHRB 2009A-14	Non-Amt	12/17/2010	12/17/2010	\$10,370,000.00	\$9,550,000.00	\$9,550,000.00	\$0.00	
AMHRB 2009A-19	Non-Amt	12/20/2011	12/20/2011	\$77,830,000.00	\$77,830,000.00	\$77,830,000.00	\$0.00	
AMHRB 2009A-2	Non-Amt	10/29/2010	10/29/2010	\$4,830,000.00	\$4,450,000.00	\$4,450,000.00	\$0.00	
AMHRB 2009A-20	Non-Amt	12/20/2011	12/20/2011	\$16,500,000.00	\$15,240,000.00	\$15,240,000.00	\$0.00	
AMHRB 2009A-3	Non-Amt	10/29/2010	10/29/2010	\$5,740,000.00	\$5,290,000.00	\$5,290,000.00	\$0.00	

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2018

Conduit (Affordable Multifamily Housing Revenue Bonds)						Multifamily		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
AMHRB 2009A-4	Non-Amt	10/29/2010	10/29/2010	\$5,090,000.00	\$4,690,000.00	\$4,690,000.00	\$0.00	
AMHRB 2009A-5	Non-Amt	10/29/2010	10/29/2010	\$4,650,000.00	\$4,290,000.00	\$4,290,000.00	\$0.00	
AMHRB 2009A-6	Non-Amt	12/17/2010	12/17/2010	\$5,100,000.00	\$4,700,000.00	\$4,700,000.00	\$0.00	
AMHRB 2009A-7	AMT	12/17/2010	12/17/2010	\$14,570,000.00	\$11,860,000.00	\$11,860,000.00	\$0.00	
AMHRB 2009A-9	Non-Amt	12/17/2010	12/17/2010	\$10,850,000.00	\$10,120,000.00	\$10,120,000.00	\$0.00	
Conduit (AMHRB) TOTALS					\$204,210,000.00	\$204,210,000.00	\$0.00	
Affordable Multifamily Housing Revenue Bonds						Multifamily		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
AMHRRB 2009A-21	AMT	12/20/2011	12/20/2011	\$55,990,000.00	\$37,340,000.00	\$37,340,000.00	\$0.00	
AMHRRB 2009A-22	AMT	12/20/2011	12/20/2011	\$36,680,000.00	\$31,550,000.00	\$31,550,000.00	\$0.00	
AMHRRB TOTALS					\$68,890,000.00	\$68,890,000.00	\$0.00	
Conduit (Non New Issue Bond Program)						Multifamily		
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding	
LOMFHRB 2011A	Non-Amt	12/20/2011	12/20/2011	\$8,370,000.00	\$3,790,000.00	\$0.00	\$3,790,000.00	
LOMHRB 2013A	Non-Amt	3/8/2013	3/8/2013	\$4,550,000.00	\$3,026,588.67	\$0.00	\$3,026,588.67	
LOMHRB 2013C	Non-Amt	12/24/2013	12/24/2013	\$6,500,000.00	\$4,605,000.00	\$0.00	\$4,605,000.00	
LOMHRB 2014D	Non-Amt	9/23/2014	9/23/2014	\$15,059,870.42	\$8,374,736.20	\$0.00	\$8,374,736.20	
LOMHRB 2015E	Non-Amt	12/21/2015	12/21/2015	\$11,089,411.90	\$16,493,546.86	\$0.00	\$16,493,546.86	
LOMHRB 2016C-S	Taxable	2/18/2016	2/18/2016	\$4,100,000.00	\$4,100,000.00	\$0.00	\$4,100,000.00	
LOMHRB 2017 J-1	Non-Amt	11/1/2017	11/1/2017	\$0.00	\$4,742,097.56	\$0.00	\$4,742,097.56	
LOMHRB 2017D	Non-Amt	5/5/2017	5/5/2017	\$55,001.00	\$6,588,402.17	\$0.00	\$6,588,402.17	
LOMHRB 2017E-1	AMT	7/1/2017	7/1/2017	\$34,550,000.00	\$34,198,791.99	\$0.00	\$34,198,791.99	
LOMHRB 2017E-2	AMT	7/1/2017	7/1/2017	\$8,450,000.00	\$8,450,000.00	\$0.00	\$8,450,000.00	
LOMHRB 2017F	AMT	8/16/2017	8/21/2017	\$3,282,441.66	\$11,346,804.80	\$0.00	\$11,346,804.80	
LOMHRB 2017K	AMT	11/17/2017	11/17/2017	\$8,000,000.00	\$8,000,000.00	\$0.00	\$8,000,000.00	
LOMHRB 2017K-S	AMT	11/17/2017	11/17/2017	\$3,500,000.00	\$3,500,000.00	\$0.00	\$3,500,000.00	
LOMHRB 2018A	AMT	2/23/2018	2/23/2018	\$457,599.78	\$2,421,722.05	\$0.00	\$2,421,722.05	
LOMHRB 2018F	Non-Amt	6/28/2018	6/28/2018	\$8,850,000.00	\$8,850,000.00	\$0.00	\$8,850,000.00	
LOMHRB 2018H	Non-Amt	7/16/2018	7/16/2018	\$37,880,000.00	\$37,880,000.00	\$0.00	\$37,880,000.00	
LOMHRN 2014A-1	Non-Amt	5/22/2014	5/22/2014	\$8,675,000.00	\$8,417,449.60	\$0.00	\$8,417,449.60	
LOMHRN 2014B-1	AMT	5/22/2014	5/22/2014	\$11,400,000.00	\$11,019,594.99	\$0.00	\$11,019,594.99	
LOMHRN 2014E	Non-Amt	11/6/2014	11/6/2014	\$12,300,000.00	\$10,713,997.95	\$0.00	\$10,713,997.95	
LOMHRN 2015A	Non-Amt	4/9/2015	4/9/2015	\$10,731,586.89	\$10,684,472.96	\$0.00	\$10,684,472.96	
LOMHRN 2015B	Non-Amt	7/10/2015	7/10/2015	\$8,358,494.34	\$10,723,649.61	\$0.00	\$10,723,649.61	
LOMHRN 2015C	Non-Amt	10/22/2015	10/22/2015	\$8,132,878.41	\$9,831,253.00	\$0.00	\$9,831,253.00	
LOMHRN 2015D-1	Non-Amt	11/13/2015	11/13/2015	\$31,670,497.49	\$37,300,000.00	\$0.00	\$37,300,000.00	
LOMHRN 2015F	Non-Amt	12/4/2015	12/4/2015	\$1,896,956.56	\$17,500,000.00	\$0.00	\$17,500,000.00	
LOMHRN 2015G-1	Non-Amt	12/22/2015	12/22/2015	\$16,026,000.00	\$15,842,219.76	\$0.00	\$15,842,219.76	
LOMHRN 2015G-S	Taxable	12/22/2015	12/22/2015	\$5,278,000.00	\$5,278,000.00	\$0.00	\$5,278,000.00	
LOMHRN 2016A	Non-Amt	3/24/2016	3/24/2016	\$23,500,000.00	\$23,303,932.77	\$0.00	\$23,303,932.77	
LOMHRN 2016B	Non-Amt	3/24/2016	3/24/2016	\$53,380,000.00	\$52,938,321.31	\$0.00	\$52,938,321.31	
LOMHRN 2016C-1	Non-Amt	2/18/2016	2/18/2016	\$14,407,027.16	\$16,716,792.62	\$0.00	\$16,716,792.62	

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2018

Conduit (Non New Issue Bond Program) Multifamily						\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **		
LOMHRN 2016D	AMT	4/28/2016	4/28/2016	\$7,607,333.93	\$10,502,591.35	\$0.00	\$10,502,591.35
LOMHRN 2016E	AMT	4/28/2016	4/28/2016	\$10,925,857.55	\$13,369,649.46	\$0.00	\$13,369,649.46
LOMHRN 2016G	Non-Amt	7/26/2016	7/26/2016	\$27,940,075.77	\$32,000,000.00	\$0.00	\$32,000,000.00
LOMHRN 2016I	Non-Amt	8/29/2016	8/29/2016	\$55,000.00	\$41,363,440.56	\$0.00	\$41,363,440.56
LOMHRN 2017A-1	Non-Amt	6/30/2017	6/30/2017	\$26,266,952.40	\$27,400,000.00	\$0.00	\$27,400,000.00
LOMHRN 2017A-2	AMT	6/30/2017	6/30/2017	\$0.00	\$6,305,086.58	\$0.00	\$6,305,086.58
LOMHRN 2017B	AMT	6/30/2017	6/30/2017	\$1,878,052.78	\$3,295,765.07	\$0.00	\$3,295,765.07
LOMHRN 2017C-1	AMT	3/28/2017	3/28/2017	\$23,520,000.00	\$23,520,000.00	\$0.00	\$23,520,000.00
LOMHRN 2017C-2	AMT	3/28/2017	3/28/2017	\$3,832,193.93	\$6,480,000.00	\$0.00	\$6,480,000.00
LOMHRN 2017G	AMT	8/21/2017	8/21/2017	\$15,000,000.00	\$14,835,506.80	\$0.00	\$14,835,506.80
LOMHRN 2017I	AMT	12/1/2017	12/1/2017	\$21,916,266.00	\$21,916,266.00	\$0.00	\$21,916,266.00
LOMHRN 2018B-1	Non-Amt	5/25/2018	5/25/2018	\$2,271,671.40	\$2,525,609.96	\$0.00	\$2,525,609.96
LOMHRN 2018C-1	Non-Amt	7/5/2021	7/5/2018	\$83,981.90	\$84,255.00	\$0.00	\$84,255.00
LOMHRN 2018D-1	Non-Amt	5/25/2018	5/25/2018	\$15,483,000.00	\$15,483,000.00	\$0.00	\$15,483,000.00
LOMHRN 2018D-2	Non-Amt	5/25/2018	5/25/2018	\$1,916,579.67	\$1,916,579.67	\$0.00	\$1,916,579.67
LOMHRN 2018G	AMT	6/28/2018	6/28/2018	\$15,781,243.41	\$15,786,177.52	\$0.00	\$15,786,177.52
LOMHRN 2018L	Non-Amt	9/13/2018	9/13/2018	\$7,311,214.37	\$7,311,214.37	\$0.00	\$7,311,214.37
LOMHRSB 2016I-B1	Non-Amt	8/29/2016	8/29/2016	\$15,000,000.00	\$15,000,000.00	\$0.00	\$15,000,000.00
LOMHRSB 2016I-B2	Non-Amt	8/29/2016	8/29/2016	\$6,000,000.00	\$6,000,000.00	\$0.00	\$6,000,000.00
LOVRDMHRB 2016F	Non-Amt	5/10/2016	5/10/2016	\$7,060,000.00	\$5,760,000.00	\$0.00	\$5,760,000.00
MHRB 2009C	Non-Amt	12/1/2009	12/1/2009	\$5,650,000.00	\$305,065.36	\$0.00	\$305,065.36
MHRN 2016H	Non-Amt	7/29/2016	7/29/2016	\$55,000.00	\$34,360,246.38	\$0.00	\$34,360,246.38
MHRSB 2016H-B1	Non-Amt	7/29/2016	7/29/2016	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
MHRSB 2016H-B2	Non-Amt	7/29/2016	7/29/2016	\$9,000,000.00	\$15,000,000.00	\$0.00	\$15,000,000.00
VRDLOMHRB 2009A	Non-Amt	4/17/2009	4/17/2009	\$4,620,000.00	\$4,620,000.00	\$0.00	\$4,620,000.00
VRDLOMHRB 2009B	Non-Amt	4/17/2009	4/17/2009	\$6,325,000.00	\$6,325,000.00	\$0.00	\$6,325,000.00
Conduit (Non-NIBP) TOTALS					\$733,102,828.95	\$0.00	\$733,102,831.00
Multifamily Housing Agency Note (Bartlett Hill Manor) Multifamily							
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MHAN (Bartlett Hill Manor)	Non-Amt	3/15/2018	3/15/2018	\$14,300,000.00	\$14,300,000.00	\$14,300,000.00	\$0.00
MHAN (Bartlett) TOTALS					\$14,300,000.00	\$14,300,000.00	\$0.00
Multifamily Housing Revenue Bonds Multifamily							
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MHRB 2016A	Non-Amt	2/29/2016	2/29/2016	\$8,600,000.00	\$4,675,000.00	\$4,675,000.00	\$0.00
MHRB 2016B	Non-Amt	2/29/2016	2/29/2016	\$31,000,000.00	\$25,395,000.00	\$25,395,000.00	\$0.00
MHRB TOTALS					\$30,070,000.00	\$30,070,000.00	\$0.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2018

Multifamily Housing Revenue Bonds III						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MHRBIII 2001G	AMT	11/15/2001	11/15/2001	\$73,975,000.00	\$16,615,000.00	\$0.00	\$16,615,000.00
MHRBIII 2004C	Non-Amt	11/17/2004	11/17/2004	\$13,940,000.00	\$3,095,000.00	\$0.00	\$3,095,000.00
MHRBIII 2005D	AMT	11/3/2005	11/3/2005	\$91,225,000.00	\$13,555,000.00	\$0.00	\$13,555,000.00
MHRBIII 2014A	Non-Amt	4/17/2014	4/17/2014	\$38,915,000.00	\$23,920,000.00	\$23,920,000.00	\$0.00
MHRBIII 2015A	Taxable	4/14/2015	4/14/2015	\$174,180,000.00	\$174,180,000.00	\$174,180,000.00	\$0.00
MHRBIII TOTALS					\$231,365,000.00	\$198,100,000.00	\$33,265,000.00
Residential Mortgage Revenue Bonds (Multifamily Pr						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
RMRB(MFP) 2009A-6	Non-Amt	12/12/2012	12/12/2012	\$69,950,000.00	\$47,840,000.00	\$47,840,000.00	\$0.00
RMRB(MFP) TOTALS					\$47,840,000.00	\$47,840,000.00	\$0.00
Special Obligation Multifamily Housing Revenue Bon						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
SOMHRB 2015A	Non-Amt	11/24/2015	11/24/2015	\$5,245,000.00	\$3,820,000.00	\$3,820,000.00	\$0.00
SOMHRB 2015B	Non-Amt	11/24/2015	11/24/2015	\$18,075,000.00	\$9,280,000.00	\$9,280,000.00	\$0.00
SOMHRB TOTALS					\$13,100,000.00	\$13,100,000.00	\$0.00
REPORT TOTALS					\$2,226,709,195.95	\$1,207,841,367.00	\$1,018,867,831.00

* Certain series of bonds include non-current interest bonds, tender option bonds and certain other bonds which are dated the date of delivery of such series of bonds.

** Includes increase in accreted value of non-current interest bonds and discounted bonds.

*** Does not include those bonds that were issued but have been fully redeemed.

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 1996 Series A	5/1/13	\$15,025,000	\$0	\$0	\$2,041,459	\$2,100,000	\$10,883,541
MULTIFAMILY HOUSING REVENUE BONDS III 1996 Series B	5/1/13	\$11,350,000	\$0	\$0	\$0	\$0	\$11,350,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series A	8/1/01 2/1/02 8/1/02 8/1/03 8/1/04 6/8/05 5/10/06 10/29/08 3/19/09 5/1/13 4/24/15	\$130,000 165,000 400,000 620,000 600,000 4,050,000 310,000 240,000 4,105,000 4,765,000 51,640,000	\$0 0 0 0 0 0 0 236,040 0 0 0 0	\$130,000 165,000 400,000 616,658 595,576 4,046,279 0 0 4,103,529 0 0	\$0 0 0 0 0 0 0 0 0 0 0	\$0 0 0 3,342 4,424 3,721 310,000 3,960 1,471 4,765,000 0	\$0 0 0 0 0 0 0 0 0 0 0 51,640,000
	Subtotal	\$67,025,000	\$236,040	\$10,057,042	\$0	\$5,091,918	\$51,640,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series B	8/1/98	\$45,620,000	\$0	\$0	\$0	\$0	\$45,620,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series C	8/1/98	\$31,295,000	\$0	\$0	\$0	\$0	\$31,295,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series A	8/1/02 8/1/03 2/1/04 8/1/04 8/1/05 10/29/08 4/24/15	\$3,600,000 1,575,000 80,000 1,060,000 570,000 225,000 22,375,000	\$0 0 0 0 0 0 0	\$3,600,000 1,570,108 78,845 1,058,165 0 0 0	\$0 0 0 0 0 0 0	\$0 4,892 1,155 1,835 570,000 225,000 0	\$0 0 0 0 0 0 22,375,000
	Subtotal	\$29,485,000	\$0	\$6,307,118	\$0	\$802,882	\$22,375,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series B	8/1/01 2/1/02 8/1/02 8/1/03 8/1/04 2/1/05 8/1/05 7/27/06 12/19/12 4/24/15	\$1,120,000 1,370,000 285,000 1,890,000 1,420,000 1,585,000 40,000 155,000 2,670,000 55,510,000	\$0 0 0 0 0 0 0 0 0 0	\$1,120,000 1,370,000 285,000 1,887,514 1,415,614 1,582,555 0 0 0 0	\$0 0 0 0 0 0 0 0 0 0	\$0 0 0 2,486 4,386 2,445 40,000 155,000 0 0	\$0 0 0 0 0 0 0 0 2,670,000 55,510,000
	Subtotal	\$66,045,000	\$0	\$7,660,683	\$0	\$204,317	\$58,180,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series C	2/1/00 2/1/06 9/10/09 5/19/10 1/1/14 4/24/15	\$75,000 2,130,000 625,000 1,255,000 2,395,000 3,135,000	\$75,000 0 0 0 0 0	\$0 2,128,663 622,333 0 0 0	\$0 0 0 0 0 0	\$0 1,337 2,667 0 2,395,000 0	\$0 0 0 1,255,000 0 3,135,000
	Subtotal	\$9,615,000	\$75,000	\$2,750,996	\$0	\$2,399,004	\$4,390,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series D	4/1/01	\$13,625,000	\$1,302,883	\$0	\$0	\$97,117	\$12,225,000
MULTIFAMILY HOUSING REVENUE BONDS III 1999 Series A	8/1/02 8/1/03 2/1/04 8/1/04 10/29/08 9/1/14 4/24/15	\$200,000 380,000 890,000 3,625,000 195,000 9,615,000 16,645,000	\$0 0 0 0 0 0 0	\$200,000 377,906 886,548 3,623,112 0 0 0	\$0 0 0 0 0 0 0	\$0 2,094 3,452 1,888 195,000 9,615,000 0	\$0 0 0 0 0 0 16,645,000
	Subtotal	\$31,550,000	\$0	\$5,087,566	\$0	\$9,817,434	\$16,645,000
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series A	5/20/10 1/10/13	\$3,805,000 68,580,000	\$0 0	\$0 53,843,651	\$0 0	\$0 14,736,349	\$3,805,000 0
	Subtotal	\$72,385,000	\$0	\$53,843,651	\$0	\$14,736,349	\$3,805,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series B	1/10/13	\$5,050,000	\$0	\$0	\$0	\$5,050,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series C	10/29/08	\$12,900,000	\$0	\$0	\$0	\$12,900,000	\$0
	5/20/10	5,140,000	0	0	0	0	5,140,000
	9/20/12	340,000	0	0	0	340,000	0
	11/22/12	25,045,000	0	24,991,726	0	53,274	0
	3/21/13 ¹	16,645,000	0	0	0	16,645,000	0
	Subtotal	\$60,070,000	\$0	\$24,991,726	\$0	\$29,938,274	\$5,140,000
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series D	5/20/10	\$850,000	\$0	\$0	\$0	\$0	\$850,000
	3/21/13 ¹	11,765,000	0	0	0	11,765,000	0
	Subtotal	\$12,615,000	\$0	\$0	\$0	\$11,765,000	\$850,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series A	8/1/02	\$755,000	\$0	\$755,000	\$0	\$0	\$0
	10/29/08	11,415,000	0	0	0	11,415,000	0
	Subtotal	\$12,170,000	\$0	\$755,000	\$0	\$11,415,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series B	1/4/05	\$8,690,000	\$0	\$8,619,973	\$0	\$70,027	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series C	6/8/05	\$10,630,000	\$0	\$10,629,292	\$0	\$708	\$0
	4/21/10	1,165,000	0	0	0	0	1,165,000
	5/19/10	1,065,000	0	0	0	0	1,065,000
	11/21/12	2,510,000	0	2,501,878	0	8,122	0
	2/27/13 ¹	8,220,000	0	0	0	8,220,000	0
	Subtotal	\$23,590,000	\$0	\$13,131,170	\$0	\$8,228,830	\$2,230,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series D	2/1/05	\$865,000	\$0	\$860,109	\$0	\$4,891	\$0
	4/21/10	3,135,000	0	0	0	0	3,135,000
	12/30/15	435,000	0	0	0	0	435,000
	Subtotal	\$28,025,000	\$0	\$13,991,279	\$0	\$8,233,721	\$5,800,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series E	8/1/03	\$7,730,000	\$0	\$0	\$0	\$7,730,000	\$0
	2/1/04	1,465,000	0	1,461,686	0	3,314	0
	8/1/05	2,730,000	0	0	0	2,730,000	0
	2/1/06	5,620,000	0	0	0	5,620,000	0
	11/8/06	1,950,000	0	0	0	1,950,000	0
	1/24/07	940,000	0	0	0	940,000	0
	5/23/07	2,155,000	0	0	0	2,155,000	0
	9/19/12	12,895,000	0	0	0	12,895,000	0
	4/6/16	1,000,000	0	0	0	1,000,000	0
	6/7/17	13,045,000	0	0	0	13,045,000	0
	9/6/17	9,000,000	0	0	0	9,000,000	0
	10/11/17	4,695,000	0	0	0	4,695,000	0
	Subtotal	\$63,225,000	\$0	\$1,461,686	\$0	\$61,763,314	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series F	5/19/10	\$1,550,000	\$0	\$0	\$0	\$0	\$1,550,000
	9/26/18	7,415,000	0	0	0	0	7,415,000
	Subtotal	\$8,965,000	\$0	\$0	\$0	\$0	\$8,965,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series G	8/4/04	\$8,555,000	\$0	\$8,555,000	\$0	\$0	\$0
	2/2/05	135,000	0	135,000	0	0	0
	8/3/05	2,525,000	0	0	0	2,525,000	0
	2/1/06	1,555,000	0	0	0	1,555,000	0
	5/10/06	1,225,000	0	0	0	1,225,000	0
	5/9/07	1,215,000	0	0	0	1,215,000	0
	10/29/08	425,000	0	0	0	425,000	0
	5/19/10	1,585,000	0	0	0	0	1,585,000
	12/4/13 ¹	24,285,000	0	0	0	24,285,000	0
	3/19/14	700,000	0	0	0	700,000	0
	Subtotal	\$42,205,000	\$0	\$8,690,000	\$0	\$31,930,000	\$1,585,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series H	10/29/08 10/9/13 ¹ 12/4/13 ¹	\$880,000 8,700,000 6,015,000	\$0 0 0	\$0 0 0	\$0 0 0	\$880,000 8,700,000 6,015,000	\$0 0 0
	Subtotal	\$15,595,000	\$0	\$0	\$0	\$15,595,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series A	2/1/05 8/3/05 2/1/06 10/29/08 4/21/10 3/19/14 ¹	\$5,240,000 6,100,000 4,545,000 5,165,000 7,435,000 14,735,000	\$0 0 0 0 0 0	\$5,240,000 0 0 1,798,629 0 0	\$0 0 0 0 0 0	\$0 6,100,000 4,545,000 3,366,371 0 14,735,000	\$0 0 0 0 7,435,000 0
	Subtotal	\$43,220,000	\$0	\$7,038,629	\$0	\$28,746,371	\$7,435,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series B	11/9/06 12/29/11 3/20/14 ¹ 4/3/14 ¹	\$3,640,000 5,715,000 10,400,000 5,235,000	\$0 0 0 0	\$0 0 0 0	\$0 0 0 0	\$3,640,000 0 10,400,000 5,235,000	\$0 5,715,000 0 0
	Subtotal	\$24,990,000	\$0	\$0	\$0	\$19,275,000	\$5,715,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series C	2/1/06 5/11/06 1/25/07 2/7/08 10/29/08 5/20/10 3/20/14 ¹	\$1,820,000 680,000 1,585,000 1,585,000 135,000 7,530,000 20,060,000	\$0 0 0 0 0 0 0	\$0 0 0 0 0 0 0	\$0 0 0 0 0 0 0	\$1,820,000 680,000 1,585,000 1,585,000 135,000 0 20,060,000	\$0 0 0 0 0 7,530,000 0
	Subtotal	\$33,395,000	\$0	\$0	\$0	\$25,865,000	\$7,530,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series D	2/1/06 4/21/10 3/15/17	\$95,000 7,225,000 3,365,000	\$0 0 0	\$0 0 0	\$0 0 0	\$95,000 0 3,365,000	\$0 7,225,000 0
	Subtotal	\$10,685,000	\$0	\$0	\$0	\$3,460,000	\$7,225,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series E	2/1/06 5/10/06 1/25/07 2/6/08 10/29/08 12/19/12 4/9/14 ¹ 4/23/14 ¹ 5/21/14 ¹ 3/15/17	\$3,215,000 4,805,000 3,375,000 480,000 935,000 5,030,000 10,765,000 8,800,000 12,000,000 13,900,000	\$0 0 0 0 0 0 0 0 0 0	\$0 0 0 0 0 5,025,690 0 0 0 0	\$0 0 0 0 0 0 0 0 0 0	\$3,215,000 4,805,000 3,375,000 480,000 935,000 4,310 10,765,000 8,800,000 12,000,000 13,900,000	\$0 0 0 0 0 0 0 0 0 0
	Subtotal	\$63,305,000	\$0	\$5,025,690	\$0	\$58,279,310	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series A	3/20/08 5/29/08	\$100,000 56,480,000	\$0 0	\$0 0	\$0 0	\$100,000 0	\$0 56,480,000
	Subtotal	\$56,580,000	\$0	\$0	\$0	\$100,000	\$56,480,000
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series B	2/1/06 2/1/07 6/7/07 8/16/07 11/29/07 1/3/08 2/7/08 4/17/08 5/22/08	\$9,610,000 14,745,000 1,870,000 3,265,000 1,235,000 300,000 3,530,000 495,000 33,390,000	\$0 0 0 0 0 0 0 363,160 0	\$0 0 0 0 0 0 0 0 0	\$0 0 0 0 0 0 0 0 0	\$9,610,000 14,745,000 1,870,000 3,265,000 1,235,000 300,000 3,530,000 131,840 0	\$0 0 0 0 0 0 0 0 33,390,000
	Subtotal	\$68,440,000	\$363,160	\$0	\$0	\$34,686,840	\$33,390,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series C	5/4/06	\$2,135,000	\$0	\$0	\$0	\$2,135,000	\$0
	11/30/06	10,205,000	0	0	0	10,205,000	0
	2/8/07	4,600,000	0	0	0	4,600,000	0
	5/24/07	7,070,000	0	0	0	7,070,000	0
	2/28/08	2,890,000	0	0	0	2,890,000	0
	7/17/08	5,630,000	0	5,627,030	0	2,970	0
	10/30/08	10,130,000	0	10,127,461	0	2,539	0
	3/19/09	100,000	98,121	0	0	1,879	0
	9/10/09	2,645,000	0	2,643,711	0	1,289	0
	6/17/10	3,565,000	0	0	0	0	3,565,000
	12/29/11	8,530,000	0	0	0	0	8,530,000
	5/22/14	2,880,000	0	0	0	2,880,000	0
	9/8/16	8,000,000	0	0	0	8,000,000	0
	11/17/16	4,400,000	0	0	0	4,400,000	0
	1/26/17	10,865,000	0	0	0	10,865,000	0
	Subtotal	\$83,645,000	\$98,121	\$18,398,202	\$0	\$53,053,677	\$12,095,000
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series A	5/20/10	\$1,035,000	\$0	\$0	\$0	\$0	\$1,035,000
	8/11/11	17,910,000	0	0	0	0	17,910,000
	Subtotal	\$18,945,000	\$0	\$0	\$0	\$0	\$18,945,000
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series B	2/1/06	\$3,535,000	\$0	\$0	\$0	\$3,535,000	\$0
	7/27/06	5,465,000	0	0	0	5,465,000	0
	11/9/06	700,000	0	0	0	700,000	0
	1/25/07	13,240,000	0	0	0	13,240,000	0
	5/10/07	15,580,000	0	0	0	15,580,000	0
	10/30/08	3,650,000	0	0	0	3,650,000	0
	1/8/09	3,700,000	0	3,700,000	0	0	0
	3/19/09	380,000	376,674	0	0	3,326	0
	11/26/09	2,000,000	0	0	0	2,000,000	0
	12/17/09	4,215,000	0	0	0	4,215,000	0
	5/20/10	790,000	0	0	0	0	790,000
	12/28/11	10,035,000	0	0	0	0	10,035,000
	12/11/14	2,215,000	0	0	0	2,215,000	0
	8/20/15	21,500,000	0	0	0	21,500,000	0
	Subtotal	\$87,005,000	\$376,674	\$3,700,000	\$0	\$72,103,326	\$10,825,000
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series C	5/20/10	\$4,075,000	\$0	\$0	\$0	\$0	\$4,075,000
	6/23/16	1,725,000	0	0	0	1,725,000	0
	Subtotal	\$5,800,000	\$0	\$0	\$0	\$1,725,000	\$4,075,000
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series D	11/9/06	\$5,645,000	\$0	\$0	\$0	\$5,645,000	\$0
	1/25/07	12,625,000	0	0	0	12,625,000	0
	8/16/07	4,320,000	0	0	0	4,320,000	0
	11/29/07	1,475,000	0	0	0	1,475,000	0
	2/7/08	15,760,000	0	0	0	15,760,000	0
	7/10/08	24,175,000	0	24,172,248	0	2,752	0
	10/30/08	12,970,000	0	12,710,719	0	259,281	0
	3/19/09	330,000	2,752	325,000	0	2,248	0
	9/10/09	1,530,000	0	1,529,800	0	200	0
	11/27/09	585,000	0	585,000	0	0	0
	12/17/09	5,885,000	0	0	0	5,885,000	0
	12/29/11	4,480,000	0	0	0	0	4,480,000
	12/24/15	7,000,000	0	0	0	0	7,000,000
	3/3/16	20,000,000	0	0	0	1,200,000	18,800,000
	6/23/16	12,200,000	0	0	0	0	12,200,000
	Subtotal	\$128,980,000	\$2,752	\$39,322,767	\$0	\$47,174,481	\$42,480,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series A	12/4/13 ¹	\$2,130,000	\$0	\$0	\$0	\$2,130,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series B	5/9/07	\$31,275,000	\$0	\$0	\$0	\$31,275,000	\$0
	8/15/07	7,140,000	0	0	0	7,140,000	0
	11/28/07	4,095,000	0	0	0	4,095,000	0
	7/9/08	4,750,000	0	4,750,000	0	0	0
	10/29/08	770,000	0	765,056	0	4,944	0
	2/1/09	4,160,000	0	0	0	4,160,000	0
	3/18/09	495,000	491,856	0	0	3,144	0
	9/23/09	5,710,000	972,219	4,737,781	0	0	0
	10/7/09	245,000	236,025	0	0	8,975	0
	4/21/10	9,150,000	0	0	0	0	9,150,000
	12/28/11	13,130,000	0	0	0	0	13,130,000
	12/4/13 ¹	7,260,000	0	0	0	7,260,000	0
	Subtotal	\$88,180,000	\$1,700,100	\$10,252,837	\$0	\$53,947,063	\$22,280,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series C	8/1/15	\$7,440,000	\$0	\$0	\$0	\$0	\$7,440,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series D	11/28/07	\$6,800,000	\$0	\$0	\$0	\$6,800,000	\$0
	2/6/08	15,950,000	0	0	0	15,950,000	0
	7/9/08	4,030,000	0	4,028,030	0	1,970	0
	10/29/08	770,000	0	765,056	0	4,944	0
	10/29/08	24,625,000	0	0	0	0	24,625,000
	1/2/09	1,910,000	0	0	0	1,910,000	0
	3/19/09	500,000	497,911	0	0	2,089	0
	4/1/09	1,810,000	0	0	0	1,810,000	0
	7/1/09	100,000	0	0	0	0	100,000
	8/27/09	1,630,000	0	1,306,916	0	323,084	0
	5/20/10	13,360,000	0	0	0	0	13,360,000
	Subtotal	\$71,485,000	\$497,911	\$6,100,002	\$0	\$26,802,087	\$38,085,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series E	8/1/15	\$17,435,000	\$0	\$0	\$0	\$0	\$17,435,000
MULTIFAMILY HOUSING REVENUE BONDS III 2006 Series A	2/1/07	\$12,165,000	\$0	\$0	\$0	\$12,165,000	\$0
	7/9/08	3,070,000	0	3,068,040	0	1,960	0
	10/29/08	10,810,000	0	10,809,992	0	8	0
	1/26/09	17,650,000	0	0	0	17,650,000	0
	4/1/09	1,175,000	1,019,786	152,182	0	3,032	0
	8/27/09	970,000	0	965,591	0	4,409	0
	9/23/09	9,040,000	613,801	6,986,199	0	1,440,000	0
	12/29/11	6,985,000	0	0	0	0	6,985,000
	3/29/12	6,660,000	0	0	0	6,660,000	0
	12/5/13 ¹	6,025,000	0	0	0	6,025,000	0
	Subtotal	\$74,550,000	\$1,633,587	\$21,982,004	\$0	\$43,949,409	\$6,985,000
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series A	12/2/13	\$1,405,000	\$0	\$0	\$0	\$1,405,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series B	1/3/08	\$65,000	\$0	\$0	\$0	\$65,000	\$0
	2/7/08	300,000	0	0	0	300,000	0
	9/10/09	2,435,000	0	2,435,000	0	0	0
	1/13/10	4,630,000	137,312	4,492,688	0	0	0
	3/29/12	5,825,000	0	0	0	5,825,000	0
	12/5/13 ¹	2,165,000	0	0	0	2,165,000	0
	Subtotal	\$15,420,000	\$137,312	\$6,927,688	\$0	\$8,355,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series C	1/31/08	\$25,000	\$0	\$0	\$0	\$25,000	\$0
	9/10/09	3,705,000	0	3,703,236	0	1,764	0
	11/24/09	2,450,000	0	2,450,000	0	0	0
	12/29/11	9,710,000	0	0	0	0	9,710,000
	9/20/12	415,000	0	0	0	415,000	0
	3/15/17	8,795,000	0	0	0	8,795,000	0
	Subtotal	\$25,100,000	\$0	\$6,153,236	\$0	\$9,236,764	\$9,710,000
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series A	12/10/09	\$2,030,000	\$2,024,956	\$0	\$0	\$5,044	\$0
	4/21/10	760,000	0	0	0	760,000	0
	6/7/17	6,955,000	0	0	0	6,955,000	0
	Subtotal	\$9,745,000	\$2,024,956	\$0	\$0	\$7,720,044	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series B	10/29/08	\$15,625,000	\$14,330,000	\$1,294,136	\$0	\$864	\$0
	11/24/09	660,000	0	660,000	0	0	0
	12/10/09	2,210,000	0	2,205,142	0	4,858	0
	3/24/10	4,730,000	0	4,548,316	0	181,684	0
	4/21/10	3,675,000	0	0	0	3,675,000	0
	12/28/11	26,990,000	0	0	0	0	26,990,000
	1/25/12	16,020,000	0	0	0	16,020,000	0
	10/11/17	8,305,000	0	0	0	8,305,000	0
	3/14/18	11,930,000	0	0	0	11,930,000	0
	Subtotal	\$90,145,000	\$14,330,000	\$8,707,594	\$0	\$40,117,406	\$26,990,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series C	5/19/10 12/28/11 8/8/18 8/29/18	\$4,075,000 7,095,000 13,500,000 2,780,000	\$0 0 0 0	\$0 0 0 0	\$0 0 0 0	\$4,075,000 0 0 0	\$0 7,095,000 13,500,000 2,780,000
	Subtotal	\$27,450,000	\$0	\$0	\$0	\$4,075,000	\$23,375,000
MULTIFAMILY HOUSING REVENUE BONDS III 2014 Series A	8/20/15 5/2/16	\$12,780,000 1,170,000	\$0 0	\$0 0	\$0 0	\$12,780,000 1,170,000	\$0 0
	Subtotal	\$13,950,000	\$0	\$0	\$0	\$13,950,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III INDENTURE TOTALS TO DATE		\$1,742,645,000	\$22,778,496	\$290,956,539	\$2,041,459	\$775,394,965	\$651,473,541

¹Redemption using funds from within the Indenture.

**APPENDIX D
DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY THE PRIOR SERIES BONDS**

Deal	Project City, State, and ZIP Code	Series Loan Participation	LoanID	Loan Amount	Loan UPB As of		FHA Insurance	Coupon	Maturity Date	Units	HAP Contract		NOI	DCR	Audit Year	3Yr DCR	Occupancy Rate	First Payment Date	Loan Origination Date	P&I	Project Reserves	Project Value
					09/30/2018	09/30/2018					Expiration Date	LHCT										
MHRBIII 2001F																						
Country Hills (1)	San Jose, CA 95111	56%	1602	9,400,000	6,515,406	3,659,456		6.00%	2/1/2033	152			1,460,950	2.16	2017	2.08	97%	3/1/2003	1/16/2003	56,357.75	213,625.73	19,750,000.00
Longfellow	Chico, CA 95926	100%	1513	773,500	423,034	423,034		3.00%	10/1/2031	24			19,410	0.50	2017	1.41	94%	11/1/2001	9/21/2001	3,261.11	36,495.71	906,900.00
Northgate Village Apartments	Victorville, CA 92394	100%	1208	6,650,000	4,134,295	4,134,295		6.00%	10/1/2034	140			302,824	0.75	2017	0.70	95%	8/1/1992	6/19/1992	33,443.58	276,015.08	8,312,000.00
Oak Manor Townhouses	Palo Alto, CA 94306	88%	1204	2,400,000	862,085	762,540		6.50%	10/1/2023	33			416,663	2.09	2017	2.38	99%	11/1/1993	9/22/1993	16,633.58	261,042.37	3,775,000.00
Sycamore Square (1)	Hayward, CA 94544	28%	1519	2,200,000	1,422,757	401,952		5.70%	12/1/2031	26	12/31/2028		408,629	2.67	2017	2.73	98%	1/1/2002	11/1/2001	12,768.81	499,062.96	3,350,000.00
MHRBIII 2001F Total					9,381,236																	
MHRBIII 2001G																						
Childs Avenue Apartments	Merced, CA 95340	100%	1214	1,575,000	1,275,942	1,275,942		6.50%	8/1/2034	27			136,372	1.32	2017	1.26	97%	Unknown	7/29/1993	8,626.76	44,974.01	2,120,000.00
Murphy Ranch	Morgan Hill, CA 95037	100%	1674	4,355,000	3,127,674	3,127,674		5.70%	4/1/2034	62			437,134	1.44	2016	1.27	99%	5/1/2004	3/1/2004	25,276.44	210,693.20	3,750,000.00
Oak Circle Apartments	San Jose, CA 95122	100%	1651	3,640,000	2,527,652	2,527,652		5.25%	12/1/2033	100			251,627	1.04	2017	1.03	99%	1/1/2004	11/1/2003	20,100.21	206,129.99	11,500,000.00
Oak Haven Seniors Apartments	Oakdale, CA 95361	100%	1202	2,140,000	1,427,123	1,427,123		6.50%	3/1/2033	80			163,044	1.07	2017	1.17	99%	6/1/1995	8/27/1993	12,685.96	194,084.53	4,045,000.00
Oak Manor Townhouses	Palo Alto, CA 94306	7%	1204	2,400,000	862,085	6,1136		6.50%	10/1/2023	33			416,663	2.09	2017	2.38	99%	11/1/1993	9/22/1993	16,633.58	261,042.37	3,775,000.00
Olive Grove Apartments	Oceanside, CA 92057	100%	1697	980,000	694,905	694,905		5.25%	6/1/2037	56			256,706	3.95	2017	3.32	100%	7/1/2004	5/20/2004	25,411.60	162,343.15	5,525,000.00
Papillon Apartments	Fresno, CA 93722	100%	1230	6,020,429	4,020,429	4,020,429	Risk-Share	6.50%	4/1/2033	132			869,546	2.03	2017	1.93	96%	Unknown	7/5/1995	35,615.30	105,321.30	7,780,000.00
Rehob Villas	Los Angeles, CA 90061	17%	1192	638,000	264,011	43,906		8.50%	5/1/2024	16			55,037	0.93	2017	0.85	93%	6/1/1994	5/9/1994	4,905.66	30,876.81	1,285,000.00
Sequoia Knolls	Fresno, CA 93722	100%	1197	3,760,000	2,786,375	2,786,375		6.50%	6/1/2033	100			375,236	1.27	2017	1.27	97%	4/1/1993	3/17/1993	24,716.86	111,809.25	4,700,000.00
Singing Wood	El Monte, CA 91731	43%	1695	4,565,000	3,236,987	1,390,852		5.25%	6/1/2034	110			464,648	1.54	2017	1.52	99%	7/1/2004	5/17/2004	25,208.10	327,154.34	8,000,000.00
South Gate Senior Villas	South Gate, CA 90280	100%	1577	2,300,000	1,945,236	306,622		6.20%	10/1/2042	75			306,622	1.97	2017	1.82	100%	11/1/2002	9/30/2002	12,977.03	72,189.24	6,180,000.00
MHRBIII 2001G Total					19,301,230																	
MHRBIII 2001H																						
Homestead Park	Sunnyvale, CA 94087	31%	1328	14,081,000	9,163,172	2,844,414		6.50%	4/1/2031	222	3/31/2021		1,823,558	1.71	2017	1.60	98%	5/1/2001	3/19/2001	89,001.51	358,774.09	39,200,000.00
Mandela Gateway	Oakland, CA 94607	100%	1811	2,170,000	1,457,287	457,287		6.50%	11/1/2020	168			685,819	3.02	2017	3.79	98%	10/2/2005	10/28/2005	18,903.03	390,055.57	8,075,000.00
Parkside Apartments	Huron, CA 93234	100%	1568	63,000	63,000	63,000		3.00%	3/1/2020	50	7/17/2019		207,207	1.14	2017	0.86	97%	3/1/2020	7/1/2002	63,000.00	-	Unknown
Runnymede Gardens	East Palo Alto, CA 94303	26%	1330	5,290,000	3,404,235	888,063		6.45%	2/1/2031	78	8/31/2021		604,484	1.51	2017	1.73	100%	3/1/2001	1/26/2001	33,262.65	153,807.97	7,000,000.00
Santa Ana Towers	Santa Ana, CA 92701	9%	1521	10,500,000	8,074,521	692,100		6.35%	12/1/2036	200	5/31/2021		2,019,597	2.70	2017	2.50	100%	1/1/2002	11/1/2001	62,357.94	218,173.78	11,600,000.00
MHRBIII 2001H Total					4,944,864																	
MHRBIII 2002C																						
Mountain Court	Pacoma, CA 91331	100%	1156	542,049	336,778	336,778		6.75%	10/1/2034	15			93,416	2.50	2017	2.37	99%	6/1/1988	7/8/1987	2,864.71	42,377.23	586,000.00
MHRBIII 2004D																						
Camelia Place	Dublin, CA 94568	100%	1792	5,860,000	4,741,259	4,741,259		5.70%	10/1/2037	112			575,392	1.41	2017	1.40	98%	11/1/2007	9/1/2005	34,011.46	166,214.83	7,900,000.00
Camino De Las Flores	Los Angeles, CA 90023	100%	1964	2,500,000	52,134	52,134		3.00%	1/1/2023	24			88,833	6.92	2017	5.99	97%	2/1/2008	12/11/2007	1,070.40	100,414.85	2,450,000.00
Casitas Del Valle	Moreno Valley, CA 92557	100%	1825	930,000	540,098	540,098		5.50%	8/1/2027	40			88,859	1.10	2017	1.12	98%	8/1/2007	12/1/2005	6,397.35	63,650.35	1,375,000.00
Central Plaza	Santa Maria, CA 93454	100%	1753	5,605,000	4,411,559	4,411,559		5.70%	11/1/2036	112	3/31/2025		1,013,248	2.60	2017	2.39	99%	5/1/2005	5/1/2005	32,534.44	437,349.70	10,500,000.00
College View Apartments (1)	Linda, CA 95001	100%	1728	500,000	382,947	382,947		5.70%	2/1/2036	88	10/31/2021		331,956	0.94	2017	1.02	100%	3/1/2005	1/27/2005	2,902.00	314,745.69	5,420,000.00
College View Apartments (1)	Linda, CA 95001	100%	1729	2,730,000	760,709	760,709		5.70%	2/1/2022	88	10/31/2021		331,956	0.94	2017	1.02	100%	3/1/2005	1/27/2005	20,926.59	5,420,000.00	
Corde Terra	San Jose, CA 95111	100%	1847	24,235,000	21,941,962	21,941,962		5.70%	2/1/2048	300			3,376,103	2.19	2016	2.14	100%	3/1/2008	4/1/2006	128,311.53	620,889.07	28,230,000.00
Douglas Park Transfer	Compton, CA 90222	100%	1722	3,450,000	2,529,789	2,529,789		5.50%	1/1/2035	72	5/31/2036		481,009	2.05	2017	2.09	96%	2/1/2005	12/2/2004	19,588.72	122,372.52	6,000,000.00
Encore Hall	Los Angeles, CA 90028	100%	1858	2,560,000	1,734,965	1,734,965		3.00%	6/1/2033	104			367,836	2.52	2017	2.43	97%	7/1/2008	5/1/2006	12,139.81	164,928.61	11,175,000.00
Sierra Vista Apartments	Sierra Madre, CA 91024	36%	1990	2,280,000	1,973,628	714,142		5.35%	5/1/2043	46			161,072	1.12	2017	1.06	100%	6/1/2008	4/10/2008	12,020.76	45,489.25	5,685,000.00
MHRBIII 2004D Total					37,809,564																	
MHRBIII 2005D																						
Kalmia Courtyards	Fallbrook, CA 92028	100%	1235	951,000	516,887	516,887	Risk-Share	7.25%	10/1/2027	28			142,660	1.83	2015	1.83	100%	11/1/1997	9/29/1997	6,487.50	60,952.53	1,200,000.00
Plaza Del Sol	San Jose, CA 95118	100%	1252	4,545,000	3,829,009	3,829,009	Risk-Share	6.00%	9/1/2047	80			783,120	2.80	2016	2.76	99%	Unknown	7/31/1997	23,267.16	269,445.54	5,500,000.00
Promenade Apartments I	Pleasanton, CA 94566	77%	1226	4,400,000	3,720,025	2,874,222	Risk-Share	6.00%	12/1/2047	146			507,163	1.88	2017	2.54	93%	Unknown	11/21/1997	22,509.18	74,302.12	12,000,000.00
Promenade Apartments II	Pleasanton, CA 94566	100%	1228	6,500,000	5,495,492	5,495,492	Risk-Share	6.00%	12/1/2047	146			802,233	2.01	2017	1.96	93%	Unknown	11/21/1997	33,252.20	85,113.14	12,000,000.00
Regency Court Snc-Salinas	Salinas, CA 93906	100%	1253	4,901,750	2,480,425	2,480,425	Risk-Share	6.00%	6/1/2027	120			171,262	1.84	2017	1.83	99%	2/1/2000	5/2/1997	30,421.93	49,125.15	6,000,000.00
Vista Valle Townhomes	Claremont, CA 91711	100%	1249	2,200,000	1,073,805	1,073,805	Risk-Share	7.50%	5/1/2026	48			222,782	1.21	2017	1.15	99%	6/1/1996	4/5/1996	15,382.72	45,324.53	2,831,000.00
MHRBIII 2005D Total					16,269,847																	
MHRBIII 2014A																						
Mountain Breeze Villas	San Bernardino, CA 92410	100%	2150	12,000,000	7,062,798	7,062,798	Risk-Share	5.85%	7/1/2055	168			606,201	1.30	2017	1.15	92%	7/1/2015	1/30/2014	38,973.09	227,463.96	12,190,000.00
Regency Court - Monrovia	Monrovia, CA 91016	100%	2154	6,700,000	5,442,446	5,442,446	Risk-Share	5.95%	4/1/2056	115			456,015	1.26	2017	1.23	99%	4/1/2014	3/28/2014	30,234.29	218,206.09	7,720,000.00
Villa San Pedro	San Jose, CA 95111	100%	2149	20,215,000	11,257,619	11,257,619	Risk-Share	5.75%	11/1/2045	100	12/31/2033		1,25									

**APPENDIX D
DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY THE PRIOR SERIES BONDS**

Deal	Project City, State, and ZIP Code	Series Loan Participation	LoanID	Loan Amount	Loan UPB As of		FHA Insurance	Coupon	Maturity Date	Units	HAP Contract		NOI	DCR	Auditor Year	3Yr DCR	Occupancy Rate	First Payment Date	Loan Origination Date	Project			
					09/30/2018	09/30/2018					Expiration Date	LHCT								P&I	Reserves	Project Value	
Ocean Park Villas	Santa Monica, CA 90405	100%	1095	1,557,000	647,814	647,814		9.05%	11/1/2023	24	8/21/2019		556,874	3.54	2017	3.26	100%	12/1/1983	8/1/1983	13,119.79	3,027.35	Unknown	
Ow's Landing	Livermore, CA 94550	100%	1298	4,800,000	3,589,843	3,589,843	Risk-Share	6.35%	10/1/2036	72		4%	532,020	1.56	2017	1.39	99%	12/2/2001	12/2/2001	28,506.49	139,133.46	6,970,000.00	
Panas Place	Santa Rosa, CA 95407	100%	1282	3,316,000	2,710,727	2,710,727	Risk-Share	6.75%	1/1/2040	66		4%	347,335	1.45	2016	1.41	97%	2/1/2000	12/23/1999	20,007.32	260,592.70	7,600,000.00	
Peanut Court	Napa, CA 94559	100%	1288	1,070,000	879,248	879,248	Risk-Share	6.75%	4/1/2040	25		4%	91,210	1.18	2016	1.53	98%	5/1/2000	3/24/2000	6,455.92	92,454.17	2,650,000.00	
Plaza De Las Flores	Sunnyvale, CA 94086	100%	1887	9,025,000	7,016,542	7,016,542	Risk-Share	5.50%	9/1/2056	101	11/9/2023		1,434,199	2.33	2017	2.31	98%	10/1/2006	8/23/2006	51,242.96	1,351,297.17	13,000,000.00	
Ridgeview Commons	Pleasanton, CA 94566	100%	1176	9,360,000	4,827,757	4,827,757		5.50%	10/1/2020	200		9%	647,240	1.11	2017	1.14	99%	11/21/1990	11/21/1990	48,560.25	1,026,859.82	13,246,000.00	
Schoolhouse Court	Napa, CA 94559	100%	1287	770,000	629,451	629,451	Risk-Share	6.75%	10/1/2040	14		4%	82,553	1.48	2016	1.32	100%	2/1/2000	12/3/1999	4,645.85	64,002.28	3,100,000.00	
Sierra Meadows	Fresno, CA 93710	100%	1186	8,180,063	5,557,184	5,557,184		7.50%	4/1/2031	220		9%	1,420,115	2.07	2017	1.89	98%	12/1/1990	11/1/1990	57,196.19	76,069.02	10,750,000.00	
Sterling Village (1)	San Bernardino, CA 92410	100%	1855	3,292,908	3,292,908	3,292,908		5.30%	4/1/2038	80	4/28/2033		50,527	1.86	2017	1.69	99%	5/1/2008	4/1/2006	22,627.67	197,816.06	6,000,000.00	
Stone Pine Meadow	Tracy, CA 95376	100%	1284	2,335,000	1,925,272	1,925,272	Risk-Share	6.75%	6/1/2040	72		4%	220,015	1.30	2017	1.06	97%	6/1/2000	5/8/2000	14,088.38	84,472.97	9,700,000.00	
Stonestate Apartments	San Jose, CA 95134	100%	1276	10,225,000	6,353,312	6,353,312	Risk-Share	6.75%	3/1/2030	120		4%	1,487,424	1.87	2017	1.74	100%	4/1/2000	2/9/2000	66,319.26	94,287.24	18,020,000.00	
Storke Ranch Family Apartments	Isla Vista, CA 93117	100%	1292	1,462,000	1,094,987	1,094,987	Risk-Share	6.75%	7/1/2035	36		4%	131,164	1.20	2017	0.96	100%	8/1/2000	6/21/2000	9,085.11	110,943.75	3,640,000.00	
Swans Market	Oakland, CA 94607	100%	1280	775,000	642,215	642,215	Risk-Share	6.75%	10/1/2040	18		4%	58,151	1.04	2016	0.75	100%	9/28/2000	9/28/2000	240,000.00	-	2,540,000.00	
Swans Market	Oakland, CA 94607	100%	1345	240,000	240,000	240,000		3.00%	10/1/2040	18		4%	58,151	1.04	2016	0.75	100%	9/28/2000	9/28/2000	240,000.00	-	2,540,000.00	
Sycamore Square (1)	Hayward, CA 94544	72%	1519	2,200,000	1,422,757	1,020,846		5.70%	12/1/2031	26	12/31/2028	4%	408,629	2.67	2017	2.73	98%	1/1/2001	11/1/2001	12,768.81	499,062.96	3,350,000.00	
Tahoe Valley Apartments	South Lake Tahoe, CA 96150	100%	1293	2,610,000	1,558,856	1,558,856	Risk-Share	6.20%	1/1/2030	70		4%	198,182	1.03	2017	1.15	97%	2/1/2000	12/29/1999	15,985.45	135,856.69	8,650,000.00	
The Abakes	Hercules, CA 94547	100%	1309	3,397,600	1,401,951	1,401,951	Risk-Share	5.90%	3/1/2025	60		4%	380,526	1.46	2017	1.25	98%	4/1/2000	3/1/2000	21,683.57	189,713.80	4,260,000.00	
The Larks	Selma, CA 93662	100%	1229	1,800,000	828,939	828,939	Risk-Share	7.25%	12/1/2025	39		4%	183,838	1.25	2016	1.37	97%	1/1/1996	11/13/1995	12,279.23	25,183.06	2,330,000.00	
The Villaggio I	Carson, CA 90745	100%	1286	4,915,000	4,059,371	4,059,371	Risk-Share	6.75%	7/1/2040	84		4%	418,920	1.18	2017	1.18	100%	8/1/2000	6/2/2000	29,654.99	119,084.27	8,750,000.00	
The Villaggio II	Carson, CA 90745	100%	1291	3,951,000	3,263,189	3,263,189	Risk-Share	6.75%	7/1/2040	65		4%	333,432	1.17	2016	1.17	99%	8/1/2000	6/2/2000	23,838.63	158,571.04	6,450,000.00	
Villa Jardin	Sacramento, CA 95832	100%	1299	692,000	272,599	272,599	Risk-Share	6.20%	9/1/2024	43		4%	52,624	0.97	2016	0.98	93%	9/1/1999	8/31/1999	4,543.55	52,327.07	970,000.00	
Villa Maria	San Diego, CA 92101	100%	1290	2,655,000	1,673,483	1,673,483	Risk-Share	6.75%	2/1/2035	37		4%	280,555	1.66	2017	2.06	98%	3/1/2000	14/07/00	53,731.31	3,360,000.00	-	
Villa Montgomery	Redwood City, CA 94063	100%	1876	4,760,000	3,902,937	3,902,937		5.90%	1/1/2038	38		4%	407,906	1.20	2017	1.08	100%	2/1/2008	7/1/2006	28,233.30	60,174.36	8,670,000.00	
Villa Savannah Apartments	San Jose, CA 95134	100%	1274	11,955,000	7,428,244	7,428,244	Risk-Share	6.75%	3/1/2030	140		4%	1,688,867	1.82	2016	1.77	100%	4/1/2000	2/9/2000	77,539.92	93,287.34	20,980,000.00	
Village Place	San Diego, CA 92101	100%	1281	1,200,000	603,480	603,480	Risk-Share	6.00%	10/1/2027	47		4%	200,566	2.32	2017	2.47	92%	11/1/1997	9/30/1997	7,194.61	216,615.26	1,600,000.00	
West Oaks	Santa Rosa, CA 95401	100%	1302	2,925,000	2,368,429	2,368,429	Risk-Share	6.50%	1/1/2040	53		4%	278,723	1.36	2016	1.44	98%	2/1/2000	12/29/1999	17,124.62	118,558.04	4,940,000.00	
Windmere II	Davis, CA 95616	100%	1304	2,075,000	1,501,062	1,501,062	Risk-Share	6.35%	1/1/2035	58		4%	186,268	1.26	2017	1.11	98%	2/1/2000	12/27/1999	12,232.12	55,709.92	4,410,000.00	
Woodhaven Manor	Rancho Cucamonga, CA 91737	100%	1829	6,610,000	1,207,015	1,207,015		5.30%	1/1/2038	117	5/31/2023	4%	376,610	1.03	2017	1.24	96%	2/1/2006	12/29/2005	8,329.57	435,460.98	11,780,000.00	
Woodhaven Manor	Rancho Cucamonga, CA 91737	100%	1830	3,000,000	1,010,057	1,010,057		5.20%	1/1/2023	117	5/31/2023	4%	376,610	1.03	2017	1.24	96%	2/1/2006	12/29/2005	22,181.15	-	11,780,000.00	
MHRBIII 2015A Total																							
						138,051,560																	
MHRBIII General																							
Albany Creekside	Albany, CA 94706	100%	1522	878,000	733,823	733,823	Risk-Share	6.35%	11/1/2041	16		4%	49,543	0.82	2016	0.82	100%	12/1/2001	10/23/2001	5,046.78	117,766.02	1,650,000.00	
Alexis Apartments	San Francisco, CA 94103	100%	2102	7,575,044	6,379,237	6,379,237		5.00%	12/1/2039	206	8/31/2027		1,402,238	2.87	2016	2.93	99%	8/1/2008	7/1/2008	40,664.47	1,139,405.59	Unknown	
Altadena Vistas Apartments	Altadena, CA 91001	100%	1203	750,000	327,566	327,566		4.00%	10/1/2039	22		4%	86,398	1.58	2017	1.82	98%	6/1/1995	4/24/1995	1,918.54	61,960.47	1,070,000.00	
Altamont Apartments	Rohnert Park, CA 94928	100%	1210	10,000,000	2,679,365	2,679,365		6.50%	7/1/2022	230		4%	1,581,190	2.00	2015	2.00	99%	8/1/1992	6/30/1992	66,561.55	212,148.43	13,300,000.00	
Arlington Farm	Davis, CA 95616	100%	1168	7,800,000	183,096	183,096		9.25%	12/1/2018	138		4%	1,793,930	2.41	2017	2.16	99%	12/1/1988	12/30/1986	61,975.10	179,413.39	10,100,000.00	
Arroyo Vista Apartments	Mission Viejo, CA 92692	100%	1246	7,000,000	5,722,505	5,722,505	Risk-Share	9.00%	5/1/2036	156		9%	1,073,877	1.66	2017	1.62	99%	5/1/1996	4/17/1996	59,935.30	240,008.13	9,850,000.00	
Artist Colony	Burbank, CA 91502	93%	1822	16,015,000	13,911,817	13,900,053		5.28%	1/1/2046	141		4%	1,278,490	1.33	2017	1.29	94%	2/1/2006	12/27/2005	80,216.99	548,253.24	19,525,000.00	
Artist Colony	Burbank, CA 91502	7%	1832	16,015,000	13,911,817	907,765		5.28%	1/1/2046	141		4%	1,278,490	1.33	2017	1.29	94%	2/1/2006	12/27/2005	80,216.99	548,253.24	19,525,000.00	
Bay Avenue Senior Apartments	Capitola, CA 95010	100%	2109	7,200,000	6,341,325	6,341,325		3.00%	1/1/2047	109		4%	435,764	1.31	2016	1.35	99%	2/1/2012	10/1/2008	27,709.21	307,004.90	8,075,000.00	
Baywood Apartments (1)	Oakland, CA 94611	97%	1818	4,175,000	3,134,947	3,029,823	Risk-Share	5.25%	12/1/2035	77	7/31/2031	4%	1,282,035	4.63	2017	3.30	99%	1/1/2006	12/1/2005	23,504.50	146,830.26	7,300,000.00	
Breezeview Village Senior	La Mirada, CA 90638	21%	1599	5,253,000	4,115,121	4,115,121		6.05%	1/1/2038	122		4%	674,386	1.87	2017	1.78	100%	2/1/2003	12/31/2002	30,128.66	252,043.71	8,650,000.00	
Carrillo Place	Santa Rosa, CA 95407	100%	1693	2,475,000	1,754,993	1,754,993		5.25%	6/1/2034	68		4%	235,352	1.44	2017	1.59	98%	7/1/2004	5/1/2004	13,667.04	143,676.30	7,700,000.00	
Casa Del Rio	Antioch, CA 94509	100%	1218	600,000	255,739	255,739		7.80%	12/1/2024	82		4%	29,623	1.57	2014	0.57	9						

**APPENDIX D
DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY THE PRIOR SERIES BONDS**

Deal	Project City, State, and ZIP Code	Series Location Participation	LoanID	Loan Amount	Loan UPB As of		FHA Insurance	Coupon	Maturity Date	Units	HAP Contract				Occupancy Rate	First Payment Date	Loan Origination		Project			
					09/30/2018	09/30/2018					Expiration Date	LHCT	NOI	DCR			Audit Year	3Yr DCR	Date	Date	P&I	Reserves
Moulton Plaza	Sunnyvale, CA 94087	93%	1898	6,440,000	5,397,684	5,016,326		5.25%	12/1/2041	66		4%	612,772	1.52	2017	1.39	100%	1/1/2007	11/9/2006	33,535.85	80,450.15	12,200,000.00
Moulton Plaza	Sunnyvale, CA 94087	7%	1898	6,440,000	5,397,684	381,358		5.25%	12/1/2041	66		4%	612,772	1.52	2017	1.39	100%	1/1/2007	11/9/2006	33,535.85	80,450.15	12,200,000.00
Murphy Ranch I	Morgan Hill, CA 95037	100%	1708	7,235,000	3,316,084	3,316,084		5.50%	10/1/2035	38		4%	277,276	0.92	2016	1.00	99%	9/1/2004	6/29/2004	24,982.72	108,412.27	8,300,000.00
Noble Towers II	Oakland, CA 94612	97%	1797	15,055,000	4,068,767	4,068,767		5.25%	1/1/2022	195	1/31/2022	4%	3,853,358	2.34	2017	1.93	100%	11/1/2005	9/1/2005	114,923.65	-	22,300,000.00
Northside Flats	Long Beach, CA 90813	100%	1313	1,500,000	880,840	880,840		5.90%	1/1/2030	47			206,109	1.93	2017	1.15	98%	2/1/2000	12/29/1999	8,897.05	197,556.76	1,850,000.00
Oak Court	Palo Alto, CA 94301	100%	1662	11,500,000	1,186,778	1,186,778		5.25%	10/1/2035	53		4%	248,589	2.36	2017	2.21	100%	2/1/2004	10/8/2003	8,780.04	94,785.54	11,300,000.00
Oak Village	Oakland, CA 94612	17%	1698	6,867,000	5,295,030	890,935		5.50%	6/1/2036	117		4%	833,227	1.78	2016	1.76	99%	7/1/2004	5/1/2004	38,990.07	74,063.64	10,100,000.00
Oak Village	Oakland, CA 94612	83%	1698	6,867,000	5,295,030	4,415,995		5.50%	6/1/2036	117		4%	833,227	1.78	2016	1.76	99%	7/1/2004	5/1/2004	38,990.07	74,063.64	10,100,000.00
Ocean View Gardens (1)	Berkeley, CA 94710	100%	1670	3,160,000	2,266,724	2,266,724		5.75%	3/1/2034	62	12/31/2033	4%	1,238,557	5.60	2017	5.36	99%	4/1/2004	2/26/2004	18,440.90	63,149.35	9,000,000.00
Olive Court	Davis, CA 95616	100%	1170	722,275	370,687	370,687		6.00%	1/1/2028	24		9%	50,838	0.88	2017	1.13	93%	4/1/1988	5/3/1988	4,330.41	115,612.25	1,200,000.00
Parlier Parkwood Apartments.	Parlier, CA 93648	100%	1207	1,562,800	548,667	548,667		6.50%	11/1/2023	70			344,287	2.75	2016	2.47	98%	12/1/1993	11/8/1993	10,442.14	6,473.72	2,462,000.00
Regency Manor	Los Angeles, CA 90046	100%	1157	5,906,464	2,047,350	2,047,350		7.00%	3/1/2024	120			610,116	1.35	2017	1.44	95%	4/1/1994	6/5/1987	37,699.88	188,431.79	7,850,000.00
Ridgewood	Sacramento, CA 95824	100%	1959	3,165,000	2,679,085	2,679,085		5.20%	1/1/2040	75	5/22/2020	4%	258,344	1.24	2017	1.41	96%	1/1/2008	12/1/2007	17,379.36	85,960.75	4,710,000.00
Riverwood Grove	Santa Clara, CA 95054	100%	1617	4,500,000	3,057,037	3,057,037		5.25%	6/1/2033	71	5/22/2020	4%	326,188	1.09	2017	1.17	100%	7/1/2003	5/16/2003	24,849.17	98,971.34	19,500,000.00
Rohit Villas	Los Angeles, CA 90061	83%	1192	638,000	264,011	220,106		8.50%	5/1/2024	16		9%	55,037	0.93	2017	0.85	93%	6/1/1994	5/9/1994	4,905.66	30,876.81	1,285,000.00
Rubicon Homes	Richmond, CA 94801	100%	2119	1,150,000	637,065	637,065		1.50%	1/1/2029	10	8/31/2021		71,509	1.07	2017	1.06	98%	2/1/2009	12/18/2008	5,549.27	127,458.15	1,495,000.00
Runnymede Gardens	East Palo Alto, CA 94303	74%	1330	5,290,000	3,404,235	2,516,172		6.45%	2/1/2031	78	8/31/2021	4%	604,484	1.51	2017	1.73	100%	3/1/2001	1/26/2001	33,262.65	153,807.97	7,000,000.00
Salandini Villa Apartment	Parlier, CA 93648	100%	1247	3,500,000	2,971,416	2,971,416	Risk-Share	9.25%	10/1/2037	148		9%	359,970	1.08	2016	1.20	98%	11/1/1997	10/16/1997	27,673.12	62,291.74	6,100,000.00
Santa Ana Towers	Santa Ana, CA 92701	91%	1521	10,500,000	8,074,521	7,382,422		6.35%	12/1/2036	200	5/31/2021	4%	209,597	2.70	2017	2.50	100%	1/1/2001	6/23/1994	218,173.78	11,600,000.00	
Saratoga Senior Apartments II	Vacaville, CA 95687	100%	1556	5,730,000	3,887,477	3,887,477		6.20%	6/1/2032	120		4%	827,473	1.96	2017	1.93	98%	7/1/2002	5/1/2002	35,094.47	370,731.98	8,180,000.00
Seaciff Highlands	Aptos, CA 95023	100%	1801	1,385,000	1,098,494	1,098,494		5.70%	2/1/2037	40		4%	193,224	2.00	2017	1.64	100%	3/1/2007	10/1/2005	8,038.55	112,327.48	1,900,000.00
Seven Directions	Oakland, CA 94601	100%	1955	1,150,000	157,339	157,339		5.25%	10/1/2019	36		4%	123,788	0.84	2017	1.00	97%	11/1/2009	11/1/2007	12,338.55	178,344.98	12,950,000.00
Seventeenth St Commons	Sacramento, CA 95814	100%	1636	1,419,000	974,747	974,747		5.25%	9/1/2033	29		4%	205,436	2.18	2017	1.73	93%	10/1/2003	8/25/2003	7,835.77	105,441.23	1,820,000.00
Shasta Villa Apartments	Farmersville, CA 93223	100%	1225	640,000	284,577	284,577		6.00%	1/1/2026	20		4%	23,533	0.49	2017	0.74	93%	4/1/1999	12/22/1995	4,005.23	472,877	1,175,000.00
Sierra Vista Apartments	Sierra Madre, CA 91024	1%	1990	2,280,000	1,973,628	15,115		5.35%	5/1/2043	46		4%	161,072	1.12	2017	1.06	100%	6/1/2008	4/10/2008	12,020.76	45,489.25	5,685,000.00
Sierra Vista Apartments	Sierra Madre, CA 91024	63%	1990	2,280,000	1,973,628	1,244,372		5.35%	5/1/2043	46		4%	161,072	1.12	2017	1.06	100%	6/1/2008	4/10/2008	12,020.76	45,489.25	5,685,000.00
Singing Wood	El Monte, CA 91731	54%	1695	4,565,000	3,236,987	1,758,833		5.25%	6/1/2034	110		4%	464,648	1.54	2017	1.52	99%	7/1/2004	5/17/2004	25,208.10	327,154.34	8,000,000.00
Singing Wood	El Monte, CA 91731	3%	1695	4,565,000	3,236,987	87,852		5.25%	6/1/2034	110		4%	464,648	1.54	2017	1.52	99%	7/1/2004	5/17/2004	25,208.10	327,154.34	8,000,000.00
Skyline Villages	Los Angeles, CA 90017	100%	1761	3,750,000	3,232,927	3,232,927		5.35%	6/1/2045	73		4%	295,966	1.30	2017	1.34	100%	7/1/2005	5/11/2005	18,960.14	135,450.41	8,200,000.00
Somerset Hills	Roseville, CA 95661	100%	1163	5,520,000	1,972,524	1,972,524		7.13%	3/1/2024	124		4%	1,088,711	2.51	2017	2.35	98%	4/1/1994	7/21/1987	36,217.13	30,247.15	6,900,000.00
Springs Village	Sonoma, CA 95054	100%	1886	1,985,000	1,543,251	1,543,251		5.50%	9/1/2036	80		4%	331,928	2.45	2016	2.59	98%	10/1/2006	8/30/2006	11,270.61	101,936.20	11,700,000.00
St. Vincent's Gardens	Santa Barbara, CA 93110	100%	1820	3,460,000	2,882,395	2,882,395		5.50%	1/1/2039	75		4%	642,575	2.73	2017	1.72	100%	1/1/2006	12/1/2005	19,645.50	201,160.61	18,070,000.00
Stanley Estate	Oakland, CA 94621	100%	1621	200,886	200,886	200,886		3.00%	7/1/2028	24		4%	(3,165)	(0.13)	2016	0.35	95%	8/1/2003	6/30/2003	1,967.98	120,241.83	2,500,000.00
Stevens Creek/Tantau Apartments	Cupertino, CA 95014	100%	1256	1,768,900	1,387,031	1,387,031	Risk-Share	7.25%	5/1/2037	40		4%	211,729	1.56	2017	1.53	95%	6/1/1997	4/11/1997	11,315.21	78,953.10	2,500,000.00
The Arc Apartments	San Francisco, CA 94133	100%	1530	1,065,000	512,907	512,907	Risk-Share	1.00%	1/1/2032	9		4%	126,816	3.09	2016	2.66	100%	2/1/2002	12/1/2001	3,425.46	76,870.53	2,400,000.00
The Breakers At Bayport	Alameda, CA 94501	100%	1897	2,100,000	1,622,723	1,622,723		5.25%	10/1/2036	52		4%	355,535	2.56	2016	2.40	100%	11/1/2006	9/29/2006	11,596.28	226,335.09	6,425,000.00
The Grove	Bakersfield, CA 93301	100%	1223	7,500,000	4,827,646	4,827,646		6.50%	3/1/2033	140		4%	508,800	0.99	2017	1.24	92%	5/1/1994	4/28/1994	42,913.80	165,285.41	9,250,000.00
The Surf Apartments	San Leandro, CA 94579	100%	1742	2,825,000	2,367,236	2,367,236	Risk-Share	5.02%	4/1/2035	46		4%	299,206	2.05	2017	1.66	97%	5/1/2005	3/1/2005	12,176.41	289,615.32	3,600,000.00
The Village At Beechwood	Lancaster, CA 93534	100%	1689	890,000	352,082	352,082		5.25%	5/1/2024	100		4%	152,878	2.12	2016	2.12	95%	6/1/2004	4/29/2004	5,997.21	151,877.38	3,200,000.00
Tice Oaks	Walnut Creek, CA 94595	100%	1472	2,475,000	1,607,186	1,607,186		6.20%	7/1/2031	91	2/28/2031	4%	1,153,609	6.34	2017	5.46	100%	8/1/2001	6/22/2001	15,158.61	244,979.46	8,125,000.00
Timothy Commons	Santa Rosa, CA 95407	100%	1882	640,000	491,798	491,798		5.25%	8/1/2036	32		4%	105,377	2.48	2016	2.47	98%	9/1/2006	7/14/2006	3,534.10	160,454.55	4,500,000.00
Torrey Del Mar	San Diego, CA 92130	100%	1628	4,080,000	2,792,386	2,792,386		5.25%	8/1/2033	112		4%	404,372	1.50	2017	1.35	97%	9/1/2003	7/31/2003	22,529.91	379,927.94	14,325,000.00
Tremont Greens	Davis, CA 95616	100%	1794	1,600,000	1,194,243	1,194,243		5.25%	10/1/2035	36		4%	139,285	1.31	2017	1.25	98%	11/1/2005	9/22/2005	8,835.26	67,166.22	9,340,000.00
Union Court	Manteca, CA 95337	100%	1635	1,295,000	910,064	910,064		5.75%	9/1/2033	68		4%	126,422	1.39	2016	1.53	98%	10/1/2003	8/1/2003	7,557.27	118,032.34	4,500,000.00
Valle De Las Brisas	Madera, CA 93638	100%	1233	1,350,000	1,150,705	1,150,705	Risk-Share	9.50%	8/1/2037	81		9%	200,709	1.53	2016	1.73	98%	9/1/1997	7/1/1997	10,935.87	92,299.40	2,600,000.00
Victoria Green	Hercules, CA 94547	100%	1712	9,455,000	6,794,951	6,794,951		5.25%	10/1/2034	132		4%	881,063	1.41	2017	1.13	99%	11/1/2004	9/1/2004	52,210.86	869,537.07	15,000,000.00
Villa Amador	Brentwood, CA 94513	100%	2114	4,425,000	4,019,933	4,019,933		5.35%	12/1/2048	96		4%	366,104	1.36	2015	1.36	99%	1/1/2009	11/10/2008	22,372.96	405,438.80	9,897,000.00
Villa Del Rey	Farmersville, CA 93223	100%	1195	990,000	212,335	212,335		6.00%	8/1/2021	34		9%	(21,306)	(0.27)	2017	0.40	95%	9/1/1991	8/15/1991	6,628.17	6,042.22	1,200,000.

Appendix

As of November 1, 2018 the following are the swap guarantor to the interest rate swap agreements reflected on the previous page, in the following respective approximate outstanding notional amounts.

Swap Guarantor	Long Term Moody's rating+	Long Term S & P's Rating+	Aggregate Fixed Payer Swap Notional Outstanding as of 11/1/2018	Aggregate Basis Swap Notional Outstanding as of 11/1/2018	Aggregated Total Swap Notional Outstanding as of 11/1/2018	Aggregate Total Mark to Market as of 10/31/2018++
Merrill Lynch Derivative Products	Aa3	AA	\$177,585,000	\$0	\$177,585,000	(\$24,965,785)
Deutsche Bank AG	A3	BBB+	63,385,000	0	63,385,000	(8,929,555)
Goldman Sachs Mitsui Marine Derivative Products, L.P.	Aa2	AA-	40,660,000	0	40,660,000	(8,816,829)
JPMorgan Chase Bank, N.A.	Aa2	A+	57,400,000	0	57,400,000	(5,480,086)
AIG Financial Products, Corp.	Baa1	BBB+	26,660,000	0	26,660,000	(2,658,285)
Dexia Credit Local New York Agency	Baa3	BBB	8,825,000	0	8,825,000	(1,089,409)
UBS AG	Aa3	A+	8,570,000	0	8,570,000	(893,053)
Total			\$383,085,000.00	\$0	\$383,085,000	(\$52,833,002)

+ The Agency will not provide any supplement to this Official Statement or other notice of any change to such ratings after the date of this Official Statement.

++10/31/2018 mark-to-market valuations are based on swap notional amount as of 10/31/2018.
 Negative mark-to-market denotes a payment is required from the Agency to the swap guarantor

As of September 30, 2018

Appendix H

MF3 Loan Prepayments

Paid off Date	Project Name	Bond Series	Paid Off Amount
1/16/2003	Country Hills (2)	MHRBIII 2001F	
7/22/2003	Morse Court (2)	MHRBIII 1998C	5,279,625.00
7/22/2003	Redwood Court (2)	MHRBIII 1998C	1,621,827.97
4/12/2004	Seabreeze Senior Apartments	MHRBIII 1998C	1,343,521.53
5/4/2004	South Real Gardens	MHRBIII 1998C	866,906.42
9/30/2004	Eureka Central	MHRBIII 2001D	748,295.61
12/22/2004	Vista Del Monte	MHRBIII 2001B	860,108.71
12/7/2005	Imperial Terrace	MHRBIII 1998C	7,802,841.65
6/4/2008	Vista Terrace Hills	MHRBIII 2000C	2,128,663.40
10/3/2008	Villa San Ramon	MHRBIII 2004D	1,798,629.32
10/3/2008	Villa San Ramon - Villa Court	MHRBIII 1997A	11,185,915.33
6/30/2009	Manhattan Gardens	MHRBIII 1998C	4,103,529.29
6/30/2009	Simpson Villas	MHRBIII 1998C	308,420.68
6/30/2009	Manhattan Gardens	MHRBIII 2015A	313,912.00
6/30/2009	Simpson Villas	MHRBIII 2015A	310,746.70
4/21/2010	San Antonio Terrace	MHRBIII 1998B	313,912.00
3/21/2012	Villa Washington	MHRBIII General	882,136.12
12/14/2012	Century Village	MHRBIII 1998B	790,498.97
12/14/2012	Victoria Woods Sr Apartments	MHRBIII 2002E	2,664,583.33
12/28/2012	El Rancho Verde Apartments I & II	MHRBIII 2000A	5,025,690.09
6/14/2013	Village Oduduwa	MHRBIII General	53,843,651.11
6/28/2013	Rancho Luna	MHRBIII 1998C	442,598.83
6/28/2013	Rancho Sol	MHRBIII 1998C	1,642,664.97
12/6/2013	Hidaway Apartments	MHRBIII General	881,923.06
3/11/2014	Sobrato	MHRBIII 2004D	2,297,188.30
3/24/2014	West Capitol Courtyard II	MHRBIII General	287,866.75
3/28/2014	Regency Court - Monrovia	MHRBIII 2003C	1,386,722.30
4/11/2014	Oak Center I Apartments	MHRBIII 2001H	2,862,569.86
4/16/2014	Morh I	MHRBIII 2001H	1,965,138.75
7/25/2014	Citrus Tree	MHRBIII 1999A	3,906,159.22
7/25/2014	North Hill	MHRBIII 1999A	2,495,042.57
8/29/2014	Heritage Park/Anaheim	MHRBIII General	7,123,527.20
11/6/2014	Las Brisas	MHRBIII 2004B	1,238,021.22
3/27/2015	Grand Plaza	MHRBIII General	2,211,218.73
6/1/2015	Playa Del Alameda	MHRBIII General	6,906,505.53
7/29/2015	Park Place Apartments	MHRBIII 2015A	2,320,489.94
9/23/2015	Ridgeview	MHRBIII 2001G	3,374,627.25
10/22/2015	Oceanview Apartments	MHRBIII General	915,546.28
11/25/2015	Maplewood Apartments	MHRBIII 2015A	6,600,176.63
12/4/2015	Winters Apartments	MHRBIII General	2,172,449.79
12/22/2015	O'Farrell Tower Apartment	MHRBIII General	1,019,189.72
12/31/2015	Woodglen Vista	MHRBIII General	3,007,365.69
			7,249,112.00

12/31/2015 Woodglen Vista	MHRBIII General	421,699.93
4/21/2016 Arbor Terraces Senior Apartments	MHRBIII 2015A	2,955,947.04
9/15/2016 Palos Verdes Villas	MHRBIII General	4,070,632.70
12/15/2016 Renwick Square	MHRBIII 2015A	4,529,411.58
5/3/2017 Avery Parks Apartments	MHRBIII General	2,225,201.89
5/3/2017 Bennington Apartments	MHRBIII General	2,357,117.70
5/3/2017 Ellington Apartments	MHRBIII General	2,059,511.03
7/3/2017 Rancho Carrillo Family	MHRBIII 2015A	5,414,901.38
9/8/2017 Parkside Glen Apartments	MHRBIII 2015A	8,907,414.16
6/28/2018 Southlake Tower	MHRBIII General	160,352.07
6/29/2018 Willow Glen Senior	MHRBIII 2008B	6,148,447.99
8/28/2018 El Rancho Verde Apartments I & II	MHRBIII General	6,000,000.00
		263,750,157.29

**Multifamily Housing Revenue Bonds III Indenture
Liquidity Providers*
as of November 1, 2018**

Appendix I

Provider	Moody's Rating	S & P's Rating	Amount of Liquidity Provided as of 11/1/2018 **
Citibank, N.A.	P-1	A-1	\$30,170,000.00
Total			\$30,170,000.00

* The liquidity agreements with the providers set forth above have scheduled terms of one to ten years. The Agency actively monitors these agreements and the availability of liquidity and seeks to extend contracts where feasible and replace contracts as necessary.

** Does not include interest component.

In connection with certain issuances of Prior Series of Bonds, the Agency has entered into liquidity facilities as described in the above table. Certain of such liquidity facilities are scheduled to expire prior to the scheduled maturity of the related Bonds. In connection with any such scheduled expiration, the Agency may extend the scheduled expiration of the liquidity facility, obtain an alternate liquidity facility to replace the liquidity facility, or cause the related Bonds to be converted to fixed rate Bonds or to bear interest at an interest rate mode which does not require a liquidity facility. No assurance can be given that the Agency will be able to extend the scheduled expiration on any liquidity facility or obtain an alternate liquidity facility to replace any liquidity facility upon terms substantially similar to the terms of the existing liquidity facility.

Multifamily Housing Revenue Bonds III
Funds Deposited in Investment Agreements, Commercial Paper & SMIF
30-Jun-2018

		<u>Type of funds</u>			<u>Total Amount Invested</u>
		<u>Program</u>	<u>Reserve</u>	<u>Float</u>	
<u>Ratings as of June 30, 2018 (Moody's/S&P)</u>					
US Bank Open CP	P-1 / A-1+	\$ 73,988	\$ -	\$ 163,958	\$ 237,946
Totals in Commercial Paper		\$ 73,988	\$ -	\$ 163,958	\$ 237,946
Investment in SMIF		-	1,010,000	19,194,000	20,204,000
Total Funds Invested		\$ 73,988	\$ 1,010,000	\$ 19,357,958	\$ 20,441,946